

FAQ on HSBC 150th Anniversary Charity Programme

1. How will the budget be allocated?

- We are privileged to be investing the funds generated by the Hong Kong public's subscription for the HSBC 150th Anniversary Banknote. We take extremely seriously our responsibility to invest these funds for the benefit of the community in Hong Kong.
- Out of the HKD477 million total, HKD377 million has been set aside for donation to local charities by HSBC through the Hongkong Bank Foundation.
- The other HKD100 million will be donated to The Community Chest of Hong Kong for allocation to local charities in two rounds, one in 2015 and the other in 2017.
 - For further details, please visit The Community Chest website http://www.commchest.org/HSBC-150th-Anniversary-Charity-Programme-CommChest/Eng/index.html.

2. What are the reasons for having two application channels?

- Over the last 150 years, HSBC has supported the community and, in its turn, been supported by the community. The HSBC 150th Anniversary Charity Programme aims to support local charities to reflect the Bank's ongoing commitment to Hong Kong.
- The thematic donations enable the Hongkong Bank Foundation to support a focused group of signature projects relating to three themes that are core to HSBC's community investment in Hong Kong.
- Complementing this, the donations administered through The Community Chest of Hong Kong will benefit a much wider range of projects and charities that are vitally important to the local community.

3. Why did HSBC choose the Hongkong Bank Foundation and The Community Chest?

- HSBC has identified two longstanding grant making charities to act as our partners in administering these donations.
- The Hongkong Bank Foundation is HSBC's charitable trust, a registered charity approved by the Inland Revenue Department, which has been serving the Hong Kong community since 1981.
- The Community Chest of Hong Kong is a registered charity, approved by the Inland Revenue Department, which has been serving the community in Hong Kong since 1965.
- This is a special one-off charity programme organised by HSBC.

4. What impact does HSBC expect from the HSBC 150th Anniversary Charity Programme?

- HSBC hopes the programme will help meet the proven needs of the Hong Kong community, or create opportunities for local people, by:
 - Supporting projects that result in compelling, tangible and measurable impacts within five years or the project time frame, whichever is shorter.
 - Bringing long lasting benefits to Hong Kong.
 - Mobilising and leveraging strategic partnerships across Hong Kong for the benefit of the community.

5. How does HSBC ensure the request for proposals, short-listing and evaluation process is transparent and fair?

- A multi-tier assessment mechanism is in place which we believe is transparent, fair and robust.
- The process will involve an eligibility evaluation, short-listing by HSBC employees and then assessment by an independent panel of eminent advisors for each of the three themes to review the shortlisted proposals and make recommendations to HSBC and the Hongkong Bank Foundation's Advisory Committee for final decisions.
- The assessment criteria can be found in the guidance notes.
- All decisions of HSBC and the Hongkong Bank Foundation will be final.

6. Will this Programme affect HSBC's usual community investment budget for Hong Kong?

- This is a special one-off donation on top of the usual commitment to community investment by HSBC in Hong Kong.
- HSBC has been the top donor to The Community Chest in Hong Kong for 15 consecutive years.
- Apart from The Community Chest, the Hongkong Bank Foundation also supports a wide range of projects.
- Alongside the HSBC 150th Anniversary Charity Programme, the Hongkong Bank Foundation will continue to accept and consider proposals through its regular guarterly meetings.

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