

HSBC WARNS AGAINST FRAUDULENT STABLECOINS AND ASSOCIATED INVESTMENT

Hong Kong, 13 October 2026 – The Hongkong and Shanghai Banking Corporation Limited reminds the public to stay vigilant against a fraudulent stablecoin-related investment scheme that purports to be issued by, or associated with, HSBC.

A deepfake video circulating online promotes a fraudulent app, “HSBC Exchange” (汇丰交易所), and urges viewers to transact in HSBC stablecoins through it.

HSBC has no connection with the fraudulent app and investment scheme that falsely use the HSBC name, logo or branding.

HSBC has not yet issued any stablecoins in Hong Kong. We plan to launch an Hong Kong-dollar denominated stablecoin, called HSBC RedCoin, in the second half of this year under a licence granted in April 2026. At launch, the HSBC issued stablecoin will only be offered through PayMe and the HSBC HK Mobile App.

Customers should also note that HSBC RedCoin does not generate interest, and is not an investment product.

Customers are reminded to beware of falling victim to any investment scams. For more prevention tips, please visit the [cyber security and fraud hub](#) on the Bank's website or the Hong Kong Government's [Anti-Deception Coordination Centre](#)'s website.

If customers are concerned, they should call the HSBC Personal Customer service hotline at 2233 3000 and report to the Police.

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Note to editors:

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The information shown does not constitute any recommendation, offer, nor solicitation for any investment product or service. Investment involves risk. You should carefully consider whether any investment product or service mentioned herein is appropriate for you in view of your personal circumstances.

HSBC has not yet issued any stablecoins in Hong Kong. We plan to launch an Hong Kong-dollar denominated stablecoin in the second half of this year under a new licence granted in April 2026. At launch, the HSBC issued stablecoin will only be offered through PayMe and the HSBC HK Mobile App. Further updates will be provided in due course.

HSBC has no connection to any fraudulent stablecoins purportedly associated with HSBC. Customers are reminded to beware of falling victim to any investment scams.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 56 countries and territories. With assets of US\$3,438bn at 30 June 2026, HSBC is one of the world's largest banking and financial services organisations.

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