

News Release

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HSBC BRINGS APPLE PAY TO HONG KONG CUSTOMERS

Offers the Fast, Easy & Secure Way to Pay

HSBC will bring its Hong Kong customers Apple Pay, which transforms mobile payments with an easy, secure and private way to pay that's fast and convenient, this summer. HSBC Visa and MasterCard cardholders will be able to make payments conveniently using Apple Pay.

Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC said, "Innovative technology is bringing a wide range of benefits to retail banking customers, changing the ways that they use banking services. We are excited to be among the first banks in Hong Kong to enable our customers to use Apple Pay, which provides customers with a fast, easy and secure way to complete everyday shopping. As always, we are committed to providing simpler, better and faster services for our customers, and offering Apple Pay is a great example of that commitment."

Security and privacy is at the core of Apple Pay. When you use a credit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorised with a one-time unique dynamic security code.

Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by credit cards. In participating stores, Apple Pay works with iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus, iPhone SE and Apple Watch.

Online shopping in apps accepting Apple Pay is simple, without needing to repeatedly fill out lengthy account forms or type in shipping and billing information. When paying for goods and services within apps, Apple Pay is compatible with iPhone 6s, iPhone 6s Plus, iPhone 6, iPhone 6 Plus, iPhone SE, iPad Air 2, iPad mini 3, iPad mini 4 and iPad Pro.

This information is issued by

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Incorporated in the Hong Kong SAR with limited liability.



For more information on Apple Pay, visit: www.apple.com/hk/en/apple-pay/

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Notes to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves over 47 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,000 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,596bn at 31 March 2016, HSBC is one of the world's largest banking and financial services organisations.

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