

News Release

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HSBC TO HOST CHINA & RMB FORUM IN HONG KONG ON 7 APRIL *Rising to the Challenge, Shaping a Different Future*

HSBC today announced that it will hold its annual China and RMB Forum in Hong Kong on 7 April. This year's Forum, entitled *Rising to the Challenge, Shaping a Different Future*, will bring together expert speakers from the fields of policy, academia, finance and business to discuss how China's economic transition, its continuing reforms to open up its capital markets and internationalise the Renminbi (RMB) and the pursuit of its overseas ambitions will shape and impact the global economy in the long term.

Stuart Gulliver, HSBC's Group Chief Executive, will deliver the opening remarks while **Norman Chan**, Chief Executive of the Hong Kong Monetary Authority, will give the keynote address.

Peter Wong, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited, said: "Today, China is hardwired into the global economy and influences international financial markets as never before. While it faces the challenges of an economic transition, this growing integration creates enormous opportunities for China, as well as for global investors and companies doing business with China. The Forum will review China's near-term economic outlook and the role the RMB will play in enabling China's interaction with the rest of the world."

With close to 300 of the Bank's corporate and institutional clients expected to attend, the Forum demonstrates HSBC's ongoing commitment to providing market-leading insight into China – a strategic priority market for the Bank and many of its corporate and institutional clients around the world. During 2015, the Group maintained, reinforced and broadened its leadership position in all aspects of the internationalisation of the RMB with revenues up 3% year on year to USD1.7 billion.

This information is issued by

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HSBC has been widely recognised as the leading international bank for RMB, ranking first in the Asiamoney Offshore RMB Poll for the past five years. The Bank is also the largest foreign bank in China with a branch network of more than 170 outlets across more than 50 cities making it the largest service network covering the widest geographical reach by any foreign bank in mainland China.

As a longstanding champion of RMB internationalisation, HSBC has established RMB trade capabilities in over 50 markets globally, was the first international bank to settle RMB trade on six continents, led the first ever offshore RMB-denominated bond and initial public offering and maintained the number one bookrunner position in the offshore RMB bond market for the fifth consecutive year. *

*Source: Dealogic

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Notes to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves over 47 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,000 offices in 71 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,410bn at 31 December 2015, HSBC is one of the world's largest banking and financial services organisations.

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