

# News Release

6 June 2016

## **WISE BUSINESS SUMMIT 2016: INNOVATION PARADIGM AND DIGITAL OPPORTUNITIES**

*Business Leaders Shared Insights in the Ever-changing Landscape*

Senior government officials, prominent entrepreneurs and business leaders gathered at today's Wise Business Summit 2016 to share their insights into global economic trends and discuss how to grasp opportunities emerging from innovation and digitisation. More than 500 businesses and entrepreneurs from different sectors and industries attended the event.

Mr John Tsang, the Financial Secretary of the Government of the Hong Kong Special Administrative Region, officiated at the Summit, which was sponsored by HSBC Commercial Banking and jointly organised by the Hong Kong Productivity Council (HKPC) and Hong Kong Economic Times.

Mr Albert Chan, Head of Commercial Banking, Hong Kong, HSBC, said "Hong Kong companies need to embrace the digital wave to remain competitive. Keys to success include understanding the change in customer demand and a willingness to innovate -- for example, by introducing technology to the production process. We are delighted that the Summit has been well received. HSBC is committed to supporting the business community in Hong Kong, helping them achieve their ambitions as we have been doing for over 150 years."

Mr Stanley Lau, Chairman, HKPC, said, "In response to the rapidly changing market environment, innovation is the key to sustain growth. For instance, by leveraging the Internet and intelligent technologies, local enterprises can upgrade traditional manufacturing processes to smart production; while the service sector can introduce new operation models to seize new business opportunities. Recently HKPC has launched '3D Printing One' and 'RoboticsOne' service centres to assist enterprises to adopt advanced technology solutions."

The theme of Wise Business Summit 2016 was "Innovation Paradigm and Digital Opportunities". Speakers from local small to medium-sized enterprises (SMEs) shared their success stories on how new business models, new sales channels, new customer segments,

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new technologies and new products can be leveraged to help tackle challenges in the evolving business environment.

Launched in 2010, Wise Business is a year-round integrated programme designed to support SMEs in Hong Kong with professional expertise and market insights to help them better manage their businesses. This programme aims to provide SMEs with market updates and advice from industry leaders and professionals through a multi-dimensional platform, including a TV series and TV infomercial, print editorial series, the SME Summit, seminars and free consultancy services.

Panelists and speakers at today's Summit included:

Mr Stanley Lau	Chairman, Hong Kong Productivity Council
Mr George Leung	Advisor, Asia-Pacific, The Hongkong and Shanghai Banking Corporation Limited
Dr Jonathan Choi	Permanent Honorary President, The Chinese General Chamber of Commerce
Mr Ming-yam Wong	Chairman, Hong Kong Applied Science and Technology Research Institute (ASTRI), Ex-officio Member of the Advisory Committee on Innovation and Technology of the Government of the HKSAR
Ms Terry Fung	Channel Sales Lead, Google Hong Kong
Mr Sammy Hsieh	Co-founder and Chief Executive Officer, iClick Interactive
Mr Albert Li	Director, Tung Cheong Ho
Mr Leon Lai	Co-founder and Director, MyDress.com

(in no particular order)

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#### **Notes to editors:**

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