

# News Release

28 July 2016

## HSBC MAINTAINS ITS BEST LENDING RATE AT 5.00 PER CENT IN HONG KONG

The Hongkong and Shanghai Banking Corporation Limited has announced that it will not change its best lending rate, which is currently at 5.00 per cent. HSBC's best lending rate was last changed on 10 November 2008, when it was lowered by 25 basis points.

HSBC will also not change the HSBC Savings Rate for its Hong Kong dollar savings deposits.

<u>Account balance (HK\$)</u>	<u>Interest rate per annum</u>
150,000 and above	0.001%
10,000 - <150,000	0.001%
5,000 - <10,000	0.001%
Below 5,000	0%

HSBC's bonus interest rate for total relationship balances of HK\$1 million and above remains at 0.001 per cent.

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### Notes to editors:

#### HSBC's tiered interest rate structure

HSBC's tiered interest rate structure is applied to Hong Kong Dollar Passbook/Statement Savings, University Student and Cash Card accounts, Super Ease, HSBC Premier, HSBC Advance, Personal Integrated Accounts and Business Integrated Accounts.

#### The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves over 47 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 6,000 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,596bn at 31 March 2016, HSBC is one of the world's largest banking and financial services organisations.

*ends/all*

This information is issued by

## The Hongkong and Shanghai Banking Corporation Limited

Registered Office and Head Office:  
1 Queen's Road Central, Hong Kong  
Web: [www.hsbc.com.hk](http://www.hsbc.com.hk)

*Incorporated in the Hong Kong SAR with limited liability.*

