

News Release

22 August 2016

HSBC INVESTS TO EXPAND IN MACAU
*Unveils Office and Branch Renovation That Reflects
Commitment to Macau and Opportunities in the Pearl River Delta*

HSBC today unveiled its newly-renovated office and branch in Macau, providing its customers with a more comfortable environment and convenient facilities as well as demonstrating its commitment in Macau and confidence in the city's prospects as a gateway for business in the western Pearl River Delta.

Speaking at a ceremony to open the renovated facilities, Helen Wong, Chief Executive, Greater China, HSBC, said, "We are investing in our presence in Macau to enhance our support for customers, especially as they capitalise on greater connectivity between Macau and the Pearl River Delta region. The increasingly enhanced cross-border transportation links will further reduce the commuting time among Macau, Zhuhai and Hong Kong, boosting the economic development of the region. HSBC will continue to support Macau's ambitions to be a world centre of tourism and leisure, and a trade and service platform for China and Portuguese-speaking countries."

HSBC's presence in Macau dates back to 1887. In 1972, the first branch in Macau was opened at 2 Rua da Praia Grande and moved to its present building at 639 Avenida da Praia Grande in 1985 as business grew. Over the years, HSBC has grown together with Macau and established itself as the bank of choice for multinational corporations and those with trade finance requirements in Macau and individuals with international banking needs.

As part of the pivot to Asia strategy outlined in HSBC's 2015 Investor Update, the Bank highlighted its ambition is to build businesses at scale in the Pearl River Delta, delivering the benefits of its global, universal banking model to individual, business, corporate and institutional clients in this dynamic region.

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Notes to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 46 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,608bn at 30 June 2016, HSBC is one of the world's largest banking and financial services organisations.

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