

News Release

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HSBC voted Best Global Cash Management Bank in Asia-Pacific by Corporates and Financial Institutions, in Asiamoney Cash Management Poll 2016

Corporates and financial institutions have voted HSBC the 'Best Global Cash Management Bank in Asia-Pacific' in the influential Asiamoney Cash Management Poll 2016.

The poll put HSBC in first place in all six voting categories.

"As a global bank, HSBC has the ability to work across the supply chain with our customers and their business partners to improve treasury management efficiencies. We also help them navigate through the changing regulatory environment and the payments landscape in Asia Pacific," said Kee Joo Wong, HSBC's Regional Head of Global Liquidity and Cash Management in the Asia-Pacific.

"As the recent polls reflect, HSBC continues to gain recognition from clients for its continued investment and momentum in the cash management business, together with its focus on innovation and delivery in its Pivot to Asia strategy."

HSBC announced its 'Pivot to Asia' in June 2015, a plan which prioritises and accelerates investments in both China's Pearl River Delta and the leading economies of the 10-member Association of Southeast Asian Nations (ASEAN) to build banking businesses of scale.

The overall Asia-Pacific accolade for HSBC's cash management operations was complemented by top honours as 'Best Local Currency Cash Management Bank' in eight of the 13 individual markets where financial institutions and corporates were polled.

HSBC's performance was strong in the very competitive markets of Australia, Hong Kong, Indonesia, Japan, the Philippines, South Korea and Vietnam, where it scooped awards in numerous small, medium and large corporate categories.

The poll awards will be presented at the Asiamoney Summer Awards ceremony in September 2016. Asiamoney is part of GlobalCapital, a leading news, opinion and data service for people and institutions using and working in the international capital markets. Asiamoney was established in 1989.

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Notes to editors:

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