16 May 2017

BUILDING FOR THE FUTURE:
OPPORTUNITIES FOR HONG KONG’S INFRASTRUCTURE SECTOR
Business Leaders Shared Insights at HSBC’s Infrastructure Seminar

HSBC today held an infrastructure seminar for Commercial Banking customers in Hong Kong, bringing together business leaders for insight into the theme of “Building for the Future: Opportunities for Hong Kong’s Infrastructure Sector.” As well as focusing on local infrastructure developments, entrepreneurs who have been involved with projects related to the Belt and Road Initiative shared their experiences on capturing the opportunities from infrastructure developments along the Belt and Road countries.

Eric Ma, Secretary for Development of the Government of the Hong Kong Special Administrative Region, officiated at the seminar, which was sponsored by HSBC Commercial Banking and jointly organised by Construction Industry Council and Hong Kong Economic Times. This event was also supported by the Hong Kong General Building Contractors Association and the Hong Kong Construction Association.

Albert Chan, Head of Commercial Banking, Hong Kong, HSBC, said at the event, “Hong Kong’s strengths in financing and project management for infrastructure construction, coupled with its deep pool of professional talents across a range of fields, enable it to play a critical role in the Belt and Road Initiative. For example, companies can capitalise on the city’s expertise in providing project management and advisory services when they participate in infrastructure projects along the route. HSBC is committed to supporting businesses to grow by connecting them with opportunities overseas.”

The infrastructure sector has always been regarded as one of the pillar industries in Hong Kong, driving the sustainable growth of the local economy and enhancing Hong Kong’s competitiveness globally. Investment in large-scale infrastructure projects including the Hong Kong-Zhuhai-Macau Bridge, Express Rail Link and Three-Runway System is expected to exceed HKD240 billion per year over the next decade.
The seminar covered a range of topics related to infrastructure projects, including the latest developments with the Hong Kong International Airport Three-Runway project and the opportunities arising from the Belt and Road Initiative for Hong Kong companies.

ends/more

Notes to editors:

About HSBC Commercial Banking
For more than 150 years we have been where the growth is, connecting customers to opportunities. Today, HSBC Commercial Banking serves businesses ranging from small enterprises to large multinationals in almost 60 developed and faster-growing markets around the world. Whether it is working capital, trade finance or payments and cash management solutions, we provide the tools and expertise that businesses need to thrive. With a network covering more than three quarters of global commerce, we make HSBC the world’s leading international trade and business bank. For more information see www.hsbc.com/1/2/business-and-commercial

The Hongkong and Shanghai Banking Corporation Limited
The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves more than 37 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 4,000 offices in 70 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US$2,416bn at 31 March 2017, HSBC is one of the world’s largest banking and financial services organisations.

ends/all