

# News Release

5 June 2017

## **WISE BUSINESS SUMMIT 2017: NEW ECONOMIC ENGINE: INNOVATION AND TRANSFORMATION**

*Business Leaders Shared Insights on Digitisation and Innovation*

Senior government officials, prominent entrepreneurs and business leaders gathered at today's Wise Business Summit 2017 to share their insights into global economic trends and discuss ways of business transformation so as to grasp opportunities in the digital era. Around 500 businesses and entrepreneurs from different sectors and industries attended the event.

Mr Gregory So, Secretary for Commerce and Economic Development of The Government of the Hong Kong Special Administrative Region, officiated at the Summit, which was sponsored by HSBC Commercial Banking and jointly organised by the Hong Kong Productivity Council (HKPC) and Hong Kong Economic Times.

Mr Albert Chan, Head of Commercial Banking, Hong Kong, HSBC, said "The rapid development of technology in recent years has transformed the way we do business. Companies need to be agile to transform the traditional business model through innovation to capture the growth opportunities in the digital era, for example to apply digital technology in daily operation to enhance efficiency. HSBC is committed to supporting companies to grow and prosper. We are delighted that the Summit has been well received by the business community, and we hope they are inspired by the visions and insights shared in today's event when they develop their business strategies."

Mr Willy Lin, Chairman of HKPC, said, "Enterprises across the world are now facing challenges of the fourth industrial revolution, with new production and business models emerging triggered by smart technologies. Hong Kong enterprises need to seize on new business opportunities leveraging technology and innovation. HKPC has been introducing timely and advanced applied technologies to help local enterprises lift their competitiveness. While celebrating its 50th anniversary, HKPC will soon open the 'Smart Industry One' to showcase the revolutionary business model under the smart city concept and the related

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smart manufacturing and services. For start-up companies, we will set up the 'Inno Space' to provide a technology support platform, facilitating them in realizing their innovative ideas into product prototypes or commercialization-ready products.”

The theme of Wise Business Summit 2017 was “New Economic Engine: Innovation and Transformation”. Speakers from local small to medium-sized enterprises (SMEs) shared their success stories on how new business models, new sales channels, new customer segments, new technologies and new products can be leveraged to help tackle challenges in the evolving business environment.

Launched in 2010, Wise Business is a year-round integrated programme designed to support SMEs in Hong Kong with professional expertise and market insights to help them better manage their businesses. This programme aims to provide SMEs with market updates and advice from industry leaders and professionals through a multi-dimensional platform, including a TV series and TV infomercial, print editorial series, the SME Summit, seminars and free consultancy services.

Panelists and speakers at today’s Summit included:

Mr Willy Lin	Chairman, Hong Kong Productivity Council
Mr George Leung	Advisor, Asia-Pacific, HSBC
Prof Daniel Cheng	Chairman, The Federation of Hong Kong Industries
Mr Jeffrey Lam	Council Member, The Hong Kong General Chamber of Commerce / Member, Executive Council
Ms Karen Chan	Executive Director, German Pool Group Company Limited & German Pool O2O Limited
Ms Jennifer Tsui	CEO, Shing Hing Group / Founder, The Darts Factory
Mr Gordon Chin	CEO, M&C Toy Centre Limited & Puzzle Animation Studio Limited

(in no particular order)

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**Notes to editors:****About HSBC Commercial Banking**

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