

4 May 2018

HSBC RAISES ITS US DOLLAR SAVINGS RATE FROM 0.001 PER CENT TO 0.1 PER CENT

The Hongkong and Shanghai Banking Corporation Limited has increased the HSBC Savings Rate for its US dollar savings deposits to 0.1 per cent from the 0.001 per cent set on 21 May 2009, when it was lowered by 0.9 basis point.

The Bank's tiered interest rate structure with effect from 4 May 2018 is as follows:

<u>Account balance (USD)</u>	<u>Interest rate per annum</u>
1,000 and above	0.1%
Below 1,000	0%

ends/more

Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC Group serves customers worldwide from approximately 3,900 offices in 67 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,652bn at 31 March 2018, HSBC is one of the world's largest banking and financial services organisations.

ends/all