

28 September 2018

**HSBC CUSTOMERS TO ENJOY REAL-TIME TRANSFERS
VIA FASTER PAYMENT SYSTEM FROM 30 SEPTEMBER**
Making Real-time Fund Transfers and Transactions Possible

Faster Payment System (“FPS”) is set to go live on 30 September 2018. The launch will allow personal and business customers to make real-time fund transfers to their friends, families and business partners using accounts with HSBC or other participants in Hong Kong through FPS. Merchants and corporates will also be able to enjoy real-time settlement and streamlined reconciliation by displaying a QR code to accept payments.

Diana Cesar, Chief Executive, Hong Kong, HSBC, said, “Since last Monday’s launch of the Faster Payment System, we have seen strong interests amongst our personal and business customers who are keen to register for the service. Technology enables customers to enjoy banking services anytime and anywhere, with just a few clicks on their mobile devices. Customers can now make instant payments at merchants and transfer funds to accounts between different banks and e-wallets via FPS. Businesses enjoy benefits beyond efficiency gain as they will be able to better manage liquidity with 24/7 real-time settlement.

“The successful launch of FPS is yet another huge milestone for the industry. Hong Kong’s payment eco-system is making huge strides forward and HSBC is very pleased to be an active part of this journey.”

From 30 September 2018 onwards, all HSBC Personal Internet Banking, HSBC Business Internet Banking and HSBCnet customers will be able to instantly transfer funds or make domestic payments in HKD and RMB via FPS.

Personal customers

Personal customers will be able to transfer funds to their friends and make payments to merchants using the FPS through the HSBC Personal Internet Banking platform and HSBC HK Mobile Banking app, or by scanning QR codes¹ via the HSBC HK Mobile Banking app. This service will be available to personal customers free of charge².

Personal customers will enjoy a HKD50 cash rebate by registering their HSBC accounts as the default account for FPS and performing designated FPS transactions³. In addition, in the next few months, customers will stand a chance to enter lucky draws with over HKD1 million worth of prizes, including smartphones of the latest model and travel coupons. Details will be announced in due course.

Business customers

Business customers will be able to make fund transfers and payments using the FPS through the HSBC Business Internet Banking, HSBCnet and HSBC Business Express app⁴. They can also do so by scanning QR codes via the Business Express app. For business customers, the charge will be waived from 30 September 2018 until 31 December 2018.

Moreover, HSBC's new solution, "Business Collect", enables merchants to accept payments via FPS with real-time settlement. Services transaction fees will be waived until 31 March 2019 for business customers who successfully submit their HSBC Business Collect application form on or before 31 October 2018⁵.

More merchants are joining HSBC's Business Collect solution and accept payments via FPS, including Chung Yuen Electrical, EGL Tours, The Hong Kong Electric Co. Ltd, S F Express and Snapask. HSBC has also partnered with Everyware and SHOPLINE to integrate Business Collect into their Point of Sale (POS) and e-commerce platform respectively. With a simple registration with HSBC, merchants using these software will be able to accept payments via FPS.



Photo 1

Paul Chan, Financial Secretary of the Hong Kong Special Administrative Region (middle), Norman Chan, Chief Executive of the Hong Kong Monetary Authority (left), and Diana Cesar (right), Chief Executive, Hong Kong, HSBC attended the Faster Payment System Activation Ceremony.



Photo 2

Representatives of HSBC demonstrated the functions of HSBC's Faster Payment System to Norman Chan, Chief Executive of the Hong Kong Monetary Authority.



Photo 3
Diana Cesar, Chief Executive, Hong Kong, HSBC attended the Faster Payment System Activation Ceremony, and took a selfie with HSBC's FPS team.

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Note to editors:

1. This function is only available on compatible devices and with Mobile Security Key and small value payment limit activated.
2. There is no charge if customers transfer money from HSBC to other banks' accounts, or receive money from other banks' accounts via FPS. Other banks may have different charging policies.
3. From 30 September 2018 until 31 October 2018, you can get HKD50 cashback by completing both steps: 1) Get HKD30 cashback by setting HSBC as your "Default Bank Account" when you register for FPS. Then receive money from three friends through FPS; 2) Get HKD20 cashback by using FPS to send money to two friends or merchants via the HSBC HK Mobile Banking app. The cash rebate is available while stocks last. For offer details, please refer to our website from 30 September 2018: www.hsbc.com.hk/fps
4. The HSBC Business Express mobile app will be available in October 2018.
5. For offer details, please refer to our website: www.business.hsbc.com.hk

Steps for FPS payment and transfer on HSBC HK Mobile Banking

Follow these steps for these scenarios:

- Scenario 1: P2P payment via contact list
- Scenario 2: P2P payment via QR code
- Scenario 3: P2M payment via QR code

First, open the HSBC HK Mobile Banking app and click on “Pay” on the home page:

Step 1:

Click on “Pay” on home page and log on



Step 2:

a) Click on “Contacts” or
b) Scan QR Code provided by the recipient using the in-app camera function.



Scenario 1: P2P payment via contact list

Step 3:

After performing steps 1 and 2a, enter mobile number, email address or FPS identifier, or simply select from Contacts

Contacts

Mobile number, email address or FPS Identifier

or search from your contacts

Please include a country code for mobile numbers e.g. +852-1234 5678

Continue

A

Catlin Arrison

Jessica Ashworth

Michael Au

K

Andrew Kwok

Step 4:

Enter the amount and pay

Pay

Casey F*****

Mobile number: +852-12345678

4,350.00 HKD

Message (optional)

Lunch

Confirm and pay

Q W E R T Y U I O P

A S D F G H J K L

↑ Z X C V B N M

123 space return

Step 5:

Payment confirmation

Confirmation

Thank you
Payment sent

Send to Casey F*****

Mobile number +852-12345678

Bank/other The Hong Kong and Shanghai Banking Corporation Limited

Amount 4,350.00

Message Lunch

Reference number N123456789

View transaction history

Scenario 2: P2P payment via QR code

Step 3:

After performing steps 1 and 2b, enter the amount and pay

Pay

Casey F*****
Mobile number: +852-12345678

4,350.00 HKD

Message (optional)
Lunch

35

Confirm and pay

Q W E R T Y U I O P
A S D F G H J K L
↑ Z X C V B N M ↵
123 🗨️ 🎤 space return

Step 4:

Payment confirmation

Confirmation

Thank you
Payment sent

Send to Casey F*****

Mobile number +852-12345678

Bank/other The Hong Kong and Shanghai Banking Corporation Limited

Amount 4,350.00

Message Lunch

Reference number N123456789

View transaction history

Scenario 3: P2M payment via QR code

Step 3:

After performing Steps 1 and 2b, enter the amount and pay

Pay

THE HONGKONG ELECTRIC CO LTD
FPS Identifier: 1736065
Bill reference number: 0987654321181008121755971

4,350.00 HKD

Confirm and pay

1 2 3
ABC DEF
4 5 6
GHI JKL MNO
7 8 9
PQRS TUV WXYZ
. 0 ↵

Step 4:

Payment confirmation

Confirmation

Thank you
Payment sent

Send to THE HONGKONG ELECTRIC CO LTD

FPS Identifier 1736065

Bank/other Default bank

Amount 4,350.00 HKD

Bill reference number 0987654321181008121755971

Reference number N123456789

View transaction history

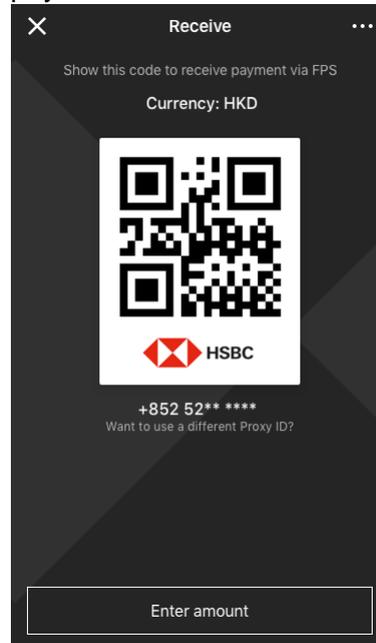
Follow these steps for this scenario:

Scenario 4: Receive money via QR code

Step 1: Click on “Receive via QR code” on home page



Step 2: Show the QR code for the sender to scan in order to receive payment



The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from around 3,800 offices in 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,607bn at 30 June 2018, HSBC is one of the world’s largest banking and financial services organisations.

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