

21 December 2018

PAYME FOR BUSINESS IS COMING IN 2019

****HSBC to launch person-to-merchant payments platform connecting Hong Kong businesses to over 1 million PayMe customers****

****Enabling small businesses in Hong Kong to collect payments instantly from a mobile****

HSBC's PayMe today announced that its new person-to-merchant (P2M) payments app "PayMe for Business" will be launched in early 2019. Initially available to HSBC Business Banking customers in Hong Kong, PayMe for Business will enable small businesses to collect payments instantly on their mobile – anywhere, anytime. This will link businesses to over 1 million PayMe customers in Hong Kong, allowing for a simple and secure way to pay for goods and services.

The PayMe for Business app will allow businesses to collect payments instantly and transfer funds to their HSBC bank account. With no setup cost, businesses simply need to download the PayMe for Business app onto their mobile, and complete the registration process on-spot allowing them to accept payments and see their transactions via the app. It will also allow businesses to process refunds through the app.

For PayMe customers, paying for goods and services is as simple as paying friends and family. PayMe customers can make payments by scanning single-use QR codes businesses created via the PayMe for Business app. Once scanned, businesses will be able to see that the transaction has been successful and that payment has been received. With the launch of PayMe for Business app, PayMe customers will have immediate access to a suite of merchants across Hong Kong.

Terence Chiu, Head of Commercial Banking, Hong Kong, HSBC, said, "HSBC is bringing innovation to power Hong Kong's burgeoning business community with growing and complex banking needs. As one of the most dynamic and increasingly digitally-minded markets, we know small businesses in Hong Kong are seeking easy, secure and instant ways to collect payments and manage their finances. By using the PayMe for Business app, businesses can focus on what matters most - growing their business and serving their customers."

Brian McKenney, Head of PayMe, HSBC, said, “Payments between consumers and merchants in Hong Kong is the next chapter in PayMe’s growth agenda and the next era of payments in the region. PayMe is already one of the most popular payment apps in Hong Kong, with a community of over 1 million customers. We want to deliver the right payment solutions to our PayMe for Business customers while helping them expand and grow their customer base by connecting them to this thriving consumer community.”

As societies become more digital, demand for instant payments will continue to grow. HSBC is committed to enhancing the banking experience for consumers and businesses by providing simpler, better, faster payments solutions, including consumer-to-consumer and P2M. HSBC was recently recognised for its innovation in the payments space at the Annual Payments Awards this year, where HSBC won Best Mobile Payments Solution for HSBCnet Mobile.

PayMe for Business early bird offer

As a special early bird offer, transaction fees will be waived for the first three months from launch for businesses that successfully download the PayMe for Business app and complete registration. After the offer period, a simple and competitive pricing will be applied per transaction.

Learn more about PayMe for Business and sign up today

To pre-register and find out when the PayMe for Business app launches, please go to the PayMe for Business website payme.hsbc.com.hk/business.

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Note to editors:

Marketing images for media usage - PayMe for Business is Coming Soon in 2019



PayMe for Business 快將登場!
PayMe for Business is coming!

為你選擊超過 100 萬名香港 PayMe 用戶，隨時隨地向客戶即時收取款項。
立即登記，率先獲悉 PayMe for Business 流動應用程式推出日期!

Connect to a PayMe community of over a million Hong Kongers and start collecting payments instantly anywhere, anytime in the palm of your hand. Sign up to be the first to know when the PayMe for Business app launches.

請即登記 Sign up today:
payme.hsbc.com.hk/business

Together we thrive

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The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from approximately 3,800 offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,603bn at 30 September 2018, HSBC is one of the world's largest banking and financial services organisations.

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