

News Release

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HSBC MPF LAUNCHES 'AWARDING EMPLOYER AND REWARDING EMPLOYEE' REWARD PROGRAMME

**** One-off bonus units offer to employees of "MPFA's Good MPF Employer" Awardee ****

HSBC today announced the launch of "Awarding Employer and Rewarding Employee" reward programme. For employers under HSBC MPF scheme who have received the 'Good MPF Employer Award 2014/15'¹ from the Mandatory Provident Fund Schemes Authority (the 'MPFA'), the employees who have been enrolled by their employer into a HSBC MPF scheme are eligible to receive one-off bonus units with a value equivalent to 0.08% of the total balance of their contribution account². There are currently 31 constituent funds under HSBC MPF schemes, in which more than half of them are low fee funds, which are funds that have management fees of 0.79% per annum of net asset value ("NAV"). The value of the one-off bonus units to be offered to employees will be as high as 10% of the management fees for a year.

Alfred Yip, Head of Pensions for HSBC Insurance in Hong Kong said, "Retirement benefits affect each employee in Hong Kong. As one of the largest MPF service providers in Hong Kong, HSBC is always keen to support initiatives that promote the importance of retirement protection. We encourage employers to participate in MPFA's award scheme. Through our programme, we hope to recognise employers who are exemplary in enhancing the retirement benefits for their employees. MPF forms an important component of retirement savings and is a long-term investment. We will continue to promote the importance of retirement protection to employers and the public, and strive to meet our customers' retirement needs by providing value-added services and excellent customer experience across the channels of their choice."

The "Good MPF Employer Award" is organized by MPFA to recognise employers who place a high value on their employees' retirement needs. Awardees of the MPFA's programme will need to submit a completed registration form with relevant supporting documents to HSBC MPF during 1st of October 2015 to 31st of December 2015. The one-off bonus units will be calculated based on the total account balance of the contribution account for each eligible employee of the employers who have registered successfully³.

This information is issued by

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For details of the reward programme and terms and conditions, you can refer to the information uploaded to www.hsbc.com.hk/mpf

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Notes to editors:

1. For more details of MPFA's "Good MPF Employer Award", please visit MPFA's website: <http://www.mpfa.org.hk/eng/goodMPFemployer/award/index.jsp>
2. The one-off bonus units for each eligible employee will be calculated based on the total account balance of his/her MPF contribution account associated with his/her employer as of the end of the month prior to the date of allocation of the rewards.
3. This reward of one-off bonus units which has a value equivalent to 0.08% of their account balances is applicable to all employees who have been enrolled by the employer into a HSBC MPF scheme (except employees who have already cancelled or terminated their account). Employers should have joined a HSBC MPF scheme on or before 30 September 2015.

HSBC MPF

HSBC currently provides four MPF schemes with a range of diversified constituent funds to match customers' individual risk profiles. Customers can manage their MPF account conveniently via various service channels including the branch, online, mobile or phone banking. HSBC MPF account balances form part of customers' 'Total relationship balance', allowing members to easily qualify for an HSBC Premier or HSBC Advance account to enjoy more privileges on HSBC's services.

The Hongkong and Shanghai Banking Corporation Limited

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