

21 February 2019

HSBC UNVEILS PAYME FOR BUSINESS APP IN INITIAL BETA TEST

**** Enables 15 Hong Kong businesses to test receiving digital payments from PayMe users in real-time via a mobile device ****

**** Consumers have first chance to make purchases at participating merchants using PayMe ****

HSBC's PayMe announced today the launch of a beta test programme for PayMe for Business, a new person-to-merchant (P2M) payments app in Hong Kong. The beta test will involve 15 businesses from a diverse range of sectors from food and beverage, fashion and beauty, arts and crafts, to living and design.

PayMe for Business has been developed in Hong Kong to meet the needs of local businesses and is initially available to HSBC Business Banking customers in Hong Kong. It offers a simple way to accept digital payments from PayMe users –via a mobile device – anytime, anywhere. The test also provides consumers with an opportunity to make purchases at participating merchants, enjoying the same seamless experience as they do when sending money to family and friends via PayMe.

Terence Chiu, Head of Commercial Banking, Hong Kong, HSBC, said, "We are very excited to bring HSBC's latest innovation, PayMe for Business, to the business community in Hong Kong and to connect them instantly with PayMe's network of nearly 1.5 million users. As societies become more digital, demand for instant payments will continue to grow. We are committed to enhancing the banking experience for consumers and businesses by providing simpler, better, faster payment solutions, and PayMe for Business is a powerful new addition for Hong Kong businesses. Our goal is to help local businesses unlock the convenience of digital payments, reach new customers, grow their business, and ultimately realise their ambition."

There is no set-up cost to using PayMe for Business. Merchants can simply download the app onto their mobile device and complete the registration process on the spot. To open a PayMe for Business account, merchants have to create a business profile with their HSBC Business Internet Banking (BIB) account and a six-digit PIN. The merchant account registration will be complete and the app ready for use after an email address and HSBC Business Internet Banking security code verification process.

Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC, said, “With the rapid evolution of digital payments in Hong Kong, we are very pleased to have become a leading player with nearly 1.5 million users in two years. Over the last year, the value of person-to-person payments using PayMe has grown by over five times. The launch of PayMe for Business will enhance the ecosystem, bringing simple, convenient and social payment services to our customers in their everyday life.

“Customers have always been at the heart of PayMe’s design and services. The feedback collected during the beta test will not only help us enhance customer experience, but also prioritise the development of the new features that businesses need most.”

Participating merchants will be able to collect real-time payments from PayMe users at their designated shops* by generating a dynamic PayCode via the PayMe for Business app. Consumers using the most up-to-date version of the PayMe app can then scan the PayCode to pay for goods and services instantly using funds in their PayMe wallet.

In addition to instant payment collection, PayMe for Business also offers business-friendly features, such as instant bank transfer of funds to HSBC business accounts, the ability to process instant refunds through the app, and access to real-time transaction records.

PayMe for Business early bird offer

As a special early bird offer, transaction fees will be waived for the first three months from launch for businesses that successfully download the PayMe for Business app and complete registration. After the offer period, a simple and competitive pricing of 1.5% will be applied per transaction.

Learn more about PayMe for Business and sign up today

To pre-register and be notified when the PayMe for Business app launches, please go to the PayMe for Business website:

<https://payme.hsbc.com.hk/business>

ends/more

Photo 1



Mr Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC (left), Mr Terence Chiu, Head of Commercial Banking, Hong Kong, HSBC (middle) and Mr Greg Chapman, Head of PayMe, HSBC (right), attended the press conference.

Photo 2



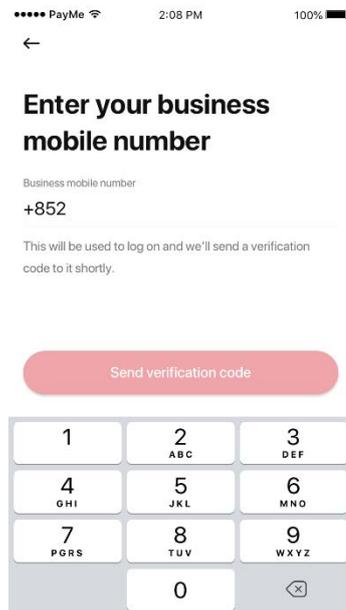
Mr Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC, Mr Terence Chiu, Head of Commercial Banking, Hong Kong, HSBC, Mr Greg Chapman, Head of PayMe, HSBC, and PayMe team announced today the launch of a beta test programme for PayMe for Business.

Note to editors:

PayMe for Business – getting started

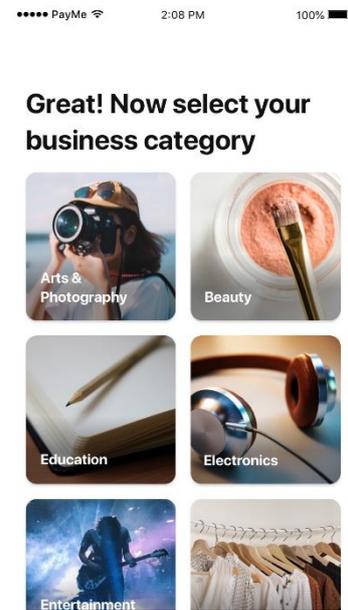
Step 1:

Sign up by entering and verifying your HK business mobile number



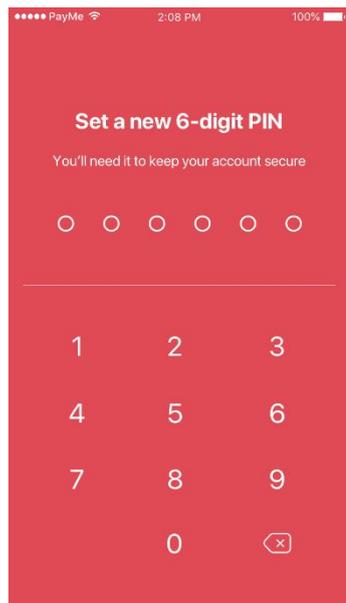
Step 2:

Create your business profile by entering your business name, logo, and business category



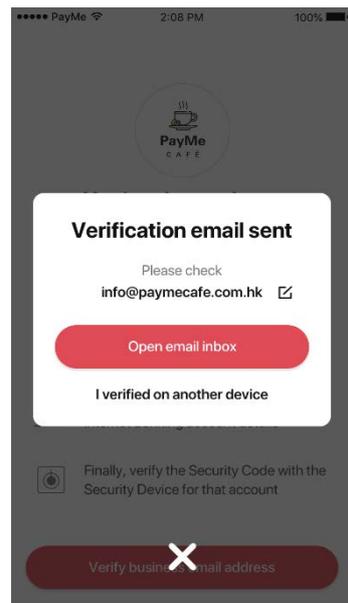
Step 3:

Create a 6-digit PIN



Step 4:

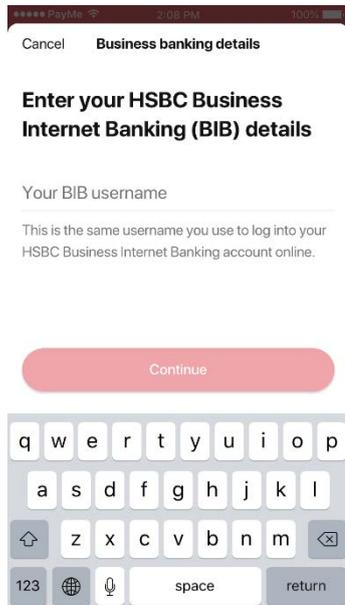
Verify your email



PayMe for Business – getting started (continued)

Step 5:

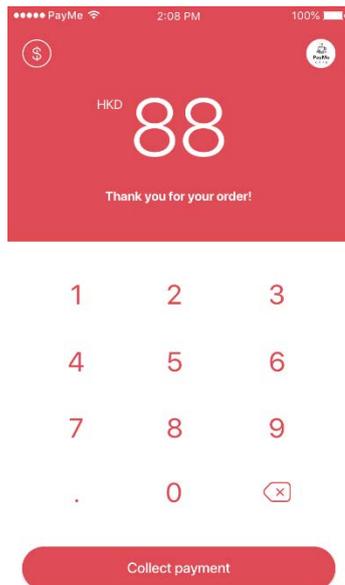
Enter your BIB account details, choose a business profile and link your bank account. Set up is now complete!



PayMe for Business – instant payment collection journey

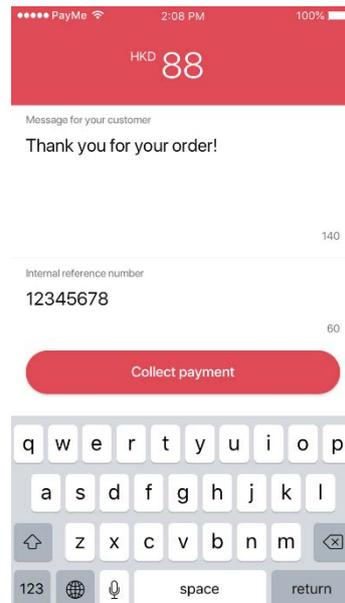
Step 1:

Enter the payment amount



Step 2:

Input message to your customer and reference number (optional)

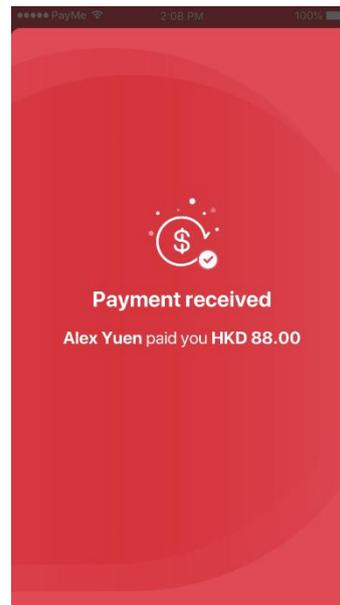


PayMe for Business – instant payment collection journey (continued)

Step 3:
Dynamic PayCode generated and presented to customers for scanning

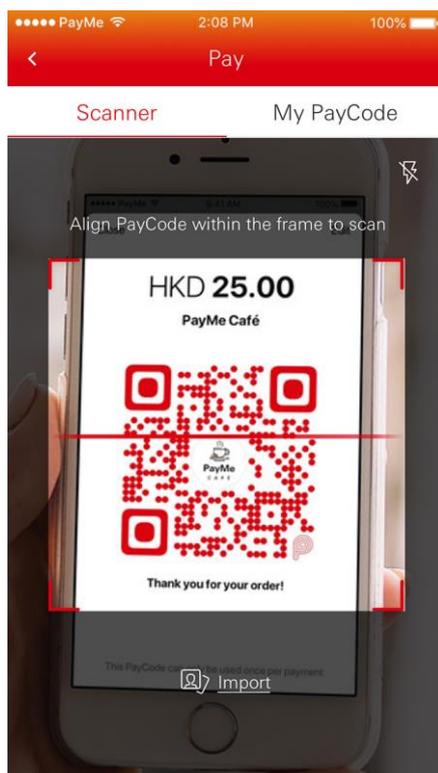


Step 4:
Payment received!

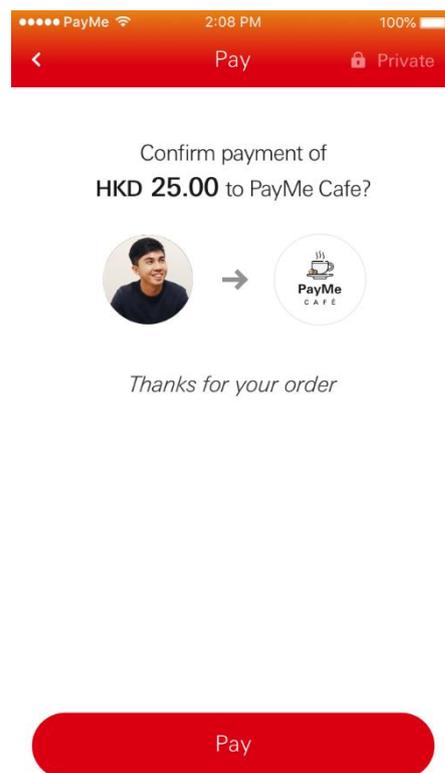


PayMe – consumer purchase at merchant journey

Step 1:
Scan the PayCode provided by the merchant using the PayMe app



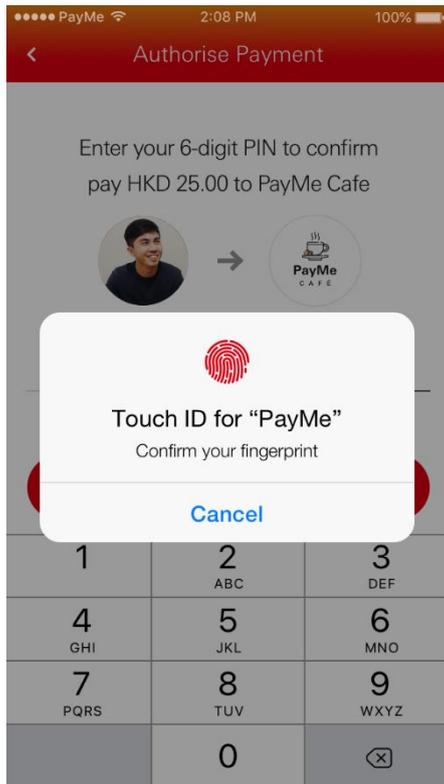
Step 2:
Read and confirm the payment details



PayMe – consumer purchase at merchant journey (continued)

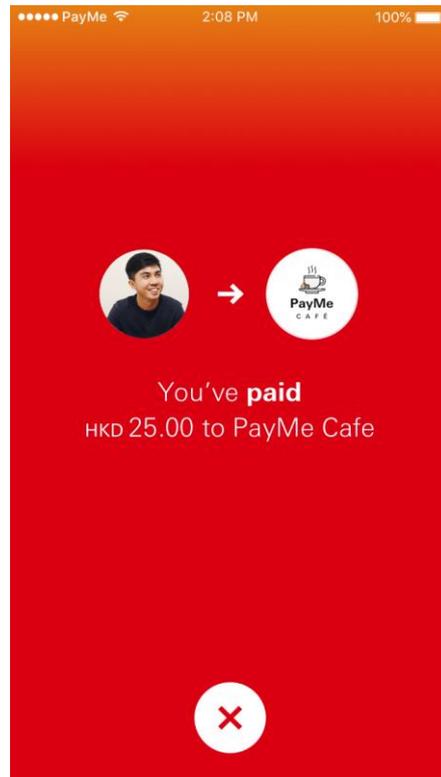
Step 3:

Authorise the payment by 6-digit PIN, or
Touch ID/Fingerprint ID/Face ID



Step 4:

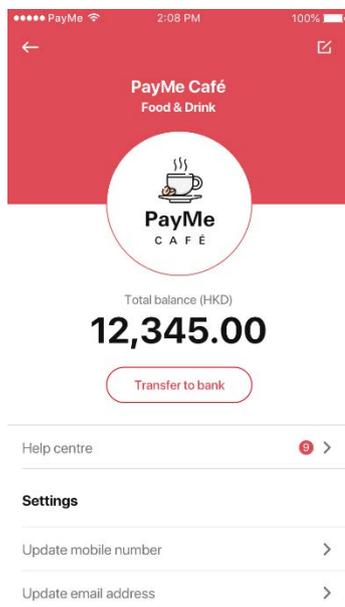
Payment sent!



PayMe for Business – instant bank transfer journey

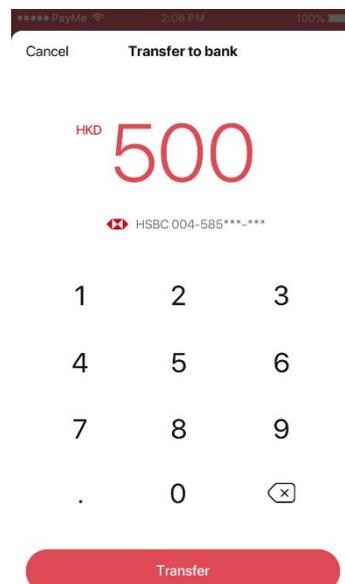
Step 1:

Tap 'Transfer to Bank'



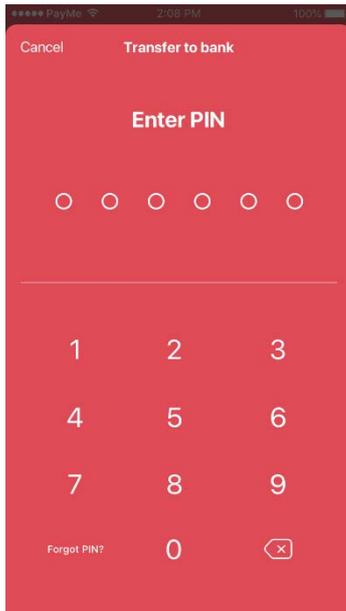
Step 2:

Enter the amount

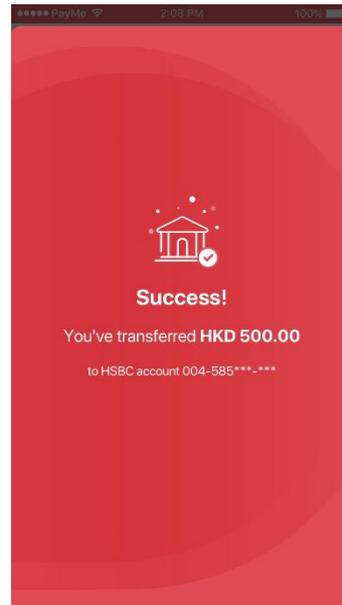


PayMe for Business – instant bank transfer journey (continued)

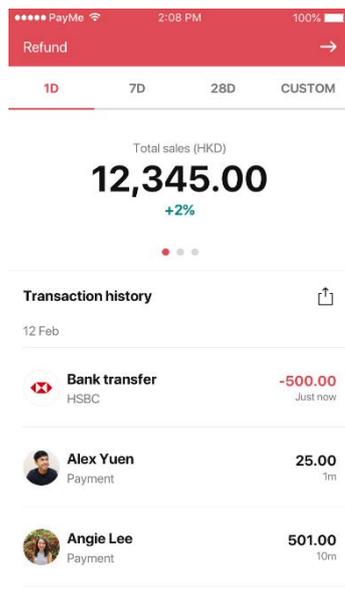
Step 3:
Enter your PIN



Step 4:
Transfer to bank complete!

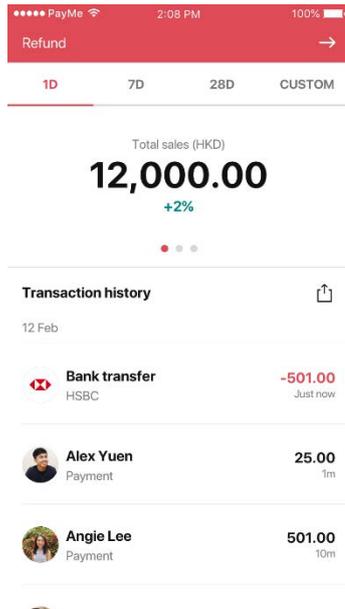


Step 5:
In-app transaction record
available

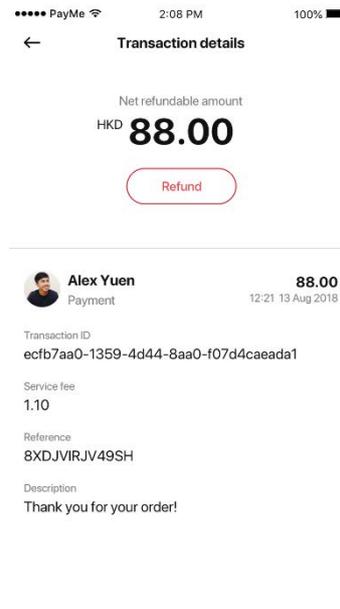


PayMe for Business – in-app refund feature journey

Step 1:
Choose the transaction you want to refund



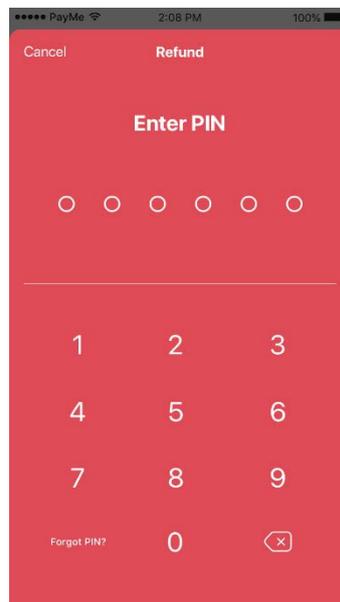
Step 2:
Tap 'Refund'



Step 3:
Enter the amount



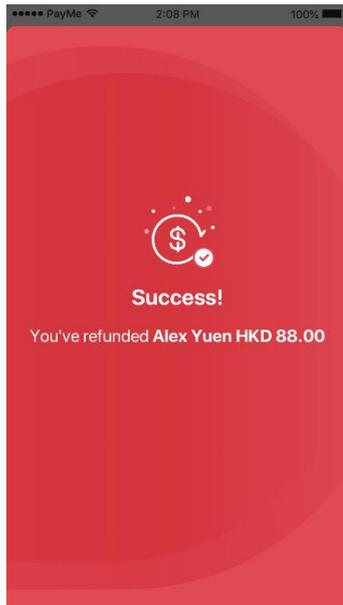
Step 4:
Enter your PIN



PayMe for Business – in-app refund feature journey (continued)

Step 5:

Refund complete!



*Each merchant will be able to use PayMe for Business to collect money at a designated shop. Here are stores that accept PayMe:

	Merchant name	Type of business	Address
1	18 Grams Specialty Coffee	Australian style café with local roast coffee	Unit C, G/F, 15 Cannon Street, Causeway Bay
2	ABC Cooking Studio	Japanese culinary school for cooking, bread and cakes	Shop 108-109, 1/F, K11 Art Mall, 18 Hanoi Road, Tsim Sha Tsui
3	Appendix Coffee & Bar	Coffee and bar restaurant with innovative cocktails	3/F, Tower 535, 535 Jaffe Road, Causeway Bay
4	DAMA juice	Juice bar with cold-pressed smoothies, juices and salads	G/F, No.33 Gough Street, Central
5	Daniel Tam photography	Photographer recognized as one of the 20 photographers on the web, providing portrait, interior, and product photography	Flat C, 1/F, Block C, Chin Fat Factory Building, 3 Tsat Po Street, San Po Kong
6	DaSHU	Savoury lunch box supplier with delivery services	G/F, No.33 Gough Street, Central
7	Gusteau's Hong Kong	Premium gourmet & lifestyle store. Premium meats, 100% made in Hong Kong	G/F, 24 Wing Cheung St, Morrison Hill, Wan Chai
8	Jouer	Jouer Atelier is a treasure trove of creative pastry treats, innovative artwork, and decorative curios	G/F, 1 Sau Wah Fong, Wanchai
9	KONG by Bread & Beast	Neo-HK dining, cocktail & craft beer bar concept. One of CNN Travel's Top 10 New Restaurants 2019	G/F, 3 Swatow Street, Wan Chai

10	Le' Sean	Artificial flowers by an award-winning florist	F7A, 1/F, Fashion Walk, 27-47 Paterson Street, Causeway Bay
11	Miss Julie	Exclusive designer jewelry made with crystals and imitation pearls	1/F, 28 Gough Street, Central
12	Obellery Studio Ltd	Jewellery studio with artisan craft and designer jewellery plus handmade jewellery workshops	Unit H403, Block B, PMQ, 35 Aberdeen St, Central
13	Parfumerie Trésor	The first and only niche artistic perfume boutique in Hong Kong	G/F, 18 Upper Station Street, Sheung Wan
14	SLEEP	A multi-award winning capsule hotel blending design, technology and humanity providing hourly booking recharge pods for busy urbanites	1/F, 242 Queen's Road Central, Central
15	The Flying Winemaker	Provides unique integrated wine offerings to customers in a fun environment with a professional voice	2003B, 20/F, Arion Commercial Centre, 2-12 Queens Road West, Sheung Wan

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,558bn at 31 December 2018, HSBC is one of the world's largest banking and financial services organisations.

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