

9 July 2019

HSBC TO LAUNCH THE FIRST-EVER TWELVE-CURRENCY DEBIT CARD IN HONG KONG*HSBC Jade Clients Can Shop Online and Overseas Without Worrying About Currency Fluctuation and Enjoy Fee Free ATM Withdrawals Around the World*

HSBC announced today it will launch the first-ever 12-currency Mastercard debit card in Hong Kong for HSBC Jade clients this September, enabling clients to enjoy hassle-free travelling experience, shopping online and overseas with 12 different currencies without worrying about currency fluctuation or exchange charges.

The HSBC Jade Mastercard debit card is a first-in-town product which allows access to 12 designated currencies, including AUD, CAD, CHF, EUR, GBP, HKD, JPY, NZD, RMB, SGD, THB and USD. The Card can be used for purchase at local and overseas merchants, online shopping and payments where Mastercard is accepted, using any of these 12 currencies to settle transactions at no additional fee. Clients can also withdraw cash overseas¹ across HSBC or Mastercard ATM networks anywhere in the world free of charge.

Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC, said, "Hong Kong people love to travel and this first-in-town multi-currency debit card is designed with their lifestyle in mind. It allows customers to shop overseas without worrying about currency fluctuation and extra charges that may turn up as a statement surprise. Customers can withdraw cash free of charge overseas should they run out of cash. This new travel companion will make the journey more relaxed and hassle free."

All HSBC Jade clients are eligible to have the HSBC Jade Mastercard debit card for free which they will receive from September onwards. Card holders can take better control of their spend by purchasing foreign currencies at their preferred rate in their accounts any time prior to their travel. HSBC Jade clients can enjoy preferential time deposit rate if they perform designated foreign exchange transaction and placing time deposit². New HSBC Jade clients can also enjoy preferential exchange rate³.

When making payments with the Card, it will self-select the corresponding currency to be deducted from the account. If there are insufficient funds in the nominated currency, the Card will automatically purchase additional foreign currency from client's HKD account using the Bank's real-time preferential

exchange rate for HSBC Jade clients to proceed with payment without any handling fee.

Additionally, Card holders can have access to Global Blue City VIP lounges and priority lane at Global Blue Tax Refund counters, as well as complimentary golf program at 10 selected golf courses in China, Indonesia, Japan and Thailand. Besides these privileges, the Card is a symbol of the holder's distinctive HSBC Jade status and enable easier access to the array of exclusive services and lifestyle privileges that HSBC Jade clients are already enjoying, simply by presenting the Card.

This first ever 12-currency Mastercard debit card will be available to HSBC Jade clients this September. HSBC will launch another multi currency debit card to a wider range of customers next year.

HSBC Jade offers a unique combination of personalised relationship management, advanced wealth solutions and luxury lifestyle services to support the needs of high net worth clients. It is a distinctive standalone service for clients with complex investment needs and investible assets above USD1 million.

HSBC Jade clients are served by dedicated and experienced relationship managers – HSBC Jade Directors – alongside a team of multi-disciplinary wealth experts who support clients on wealth management strategy, leveraging the insights of HSBC's global wealth management franchise.

For details about HSBC Jade, please visit the public website at www.hsbc.com.hk/jade/

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Note to editors:

1. Overseas ATM daily withdrawal limit is pre-set to zero to strengthen security controls for ATM services. Prior setting of overseas ATM withdrawal limit is required to enable overseas cash withdrawal. This can be done conveniently through Phone Banking or at any HSBC Branch or through any HSBC/ Hang Seng ATM in Hong Kong.
2. Foreign Exchange / Time Deposit Offers for HSBC Jade clients

HSBC Jade clients performing designated foreign exchange transaction and placing time deposit with HKD50,000 (or equivalent) or above, can enjoy preferential time deposit rate.

| Currency exchange to (Designated Currency) | Interest Rate per annum | |
|---|-------------------------|---------|
| | 1-week | 1-month |
| Australian Dollar (AUD) | 10.00% | 3.50% |
| Canadian Dollar (CAD) | 10.00% | 2.50% |
| Pound Sterling (GBP) | 6.50% | 2.00% |
| New Zealand Dollar (NZD) | 8.80% | 3.50% |
| Renminbi (RMB) | 5.50% | 4.00% |
| US Dollar (USD) | 8.80% | 2.60% |
| Hong Kong Dollar (HKD) | 4.00% | 2.00% |

The interest rates are indicative as of 9 July 2019. They are not guaranteed and may be subject to revision, as per prevailing market conditions. Terms and Conditions apply.

3. Preferential exchange rate

New HSBC Jade clients can enjoy HSBC's Cost Price for foreign exchange at any branch in Hong Kong during the first and second calendar month after they have successfully obtained Jade status. The offer is applicable to currency exchange from HKD to any one of the designated foreign currencies: AUD, CAD, GBP, EUR, JPY, NZD, RMB, SGD, and USD.

HSBC's Cost Price refers to the exchange rate without sales margin normally charged in the transaction by the Bank. Other mark-up applied in the exchange rate for operational reasons is not waived. The offer is applicable to clients who become HSBC Jade clients between 3 June 2019 and 30 September 2019. Terms and Conditions apply.

HSBC Jade Mastercard Debit Card



The Hong Kong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations

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