



12 July 2019

HSBC'S PAYME FOR BUSINESS INTRODUCES STATIC PAYCODES TO IMPROVE THE SPEED OF PAYMENTS FOR BUSINESSES

****New PayCodes allow merchants to accept payments instantly and are always valid****

****Online stores can now use PayLinks to collect payments faster from online customers****

HSBC's [PayMe for Business](#) today announced the launch of static PayCodes and PayLinks, enabling merchants to collect payments from PayMe's 1.6 million Hong Kong customers faster and more efficiently than ever.

PayCode will provide businesses with a unique, permanent code for customers to scan and enter the amount needed to pay for a product or service. Free from expiry, PayCodes provide merchants with greater flexibility when accepting online and offline payments. PayLinks are a new method for merchants to send requests for payment to online customers, directing payees straight to the merchant's payment page within the PayMe app.

PayMe for Business customers will be able to order a personalised kit with their unique PayCode, as well as instructions on how to use PayCodes and PayLinks to collect payments from their customers digitally. Additional PayCode advertising merchandise, including stickers and stands, will also be available for order within the PayMe for Business app.

PayMe for Business enables businesses to collect payments instantly via their mobile and digital channels – anywhere, anytime. Since its launch in March 2019, thousands of e-commerce and m-commerce businesses have signed up for PayMe for Business. The top three sectors of PayMe for Business merchants are food & beverage, fashion and lifestyle.

Daniel Chan, Head of Business Banking, Hong Kong, HSBC, said, "We know instant access to payments is critical for small businesses, which is why we're introducing permanent PayCodes and PayLinks to our PayMe for Business customers. These new features allow merchants to facilitate faster payments in-store and online, saving time previously required to generate dynamic QR codes for each payment."

The PayMe for Business app has no limit to the transaction amount, enabling merchants to instantly transfer money to their HSBC Business Banking account and access payments in real time. It also offers features to help them gain insight into their business performance, as well as easily export transaction histories into compatible business accounting software.

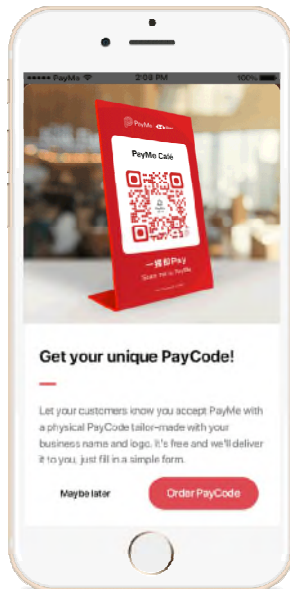
HSBC Business Banking customers can get started by downloading the PayMe for Business app, completing the brief set up using their HSBC Business Internet Banking details and start collecting payments right away. A Business Starter Guide (<https://payme.notey.com/post/22195086/get-started-with-payme-for-business.html>) providing more detailed information is available for merchants and their employees in need of help and PayMe Customer Service support is also available within the business app.

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Note to editors:

SVF License Number: SVFB002

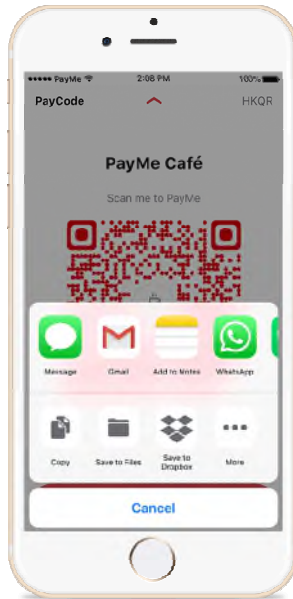
Marketing image 1



Caption:

PayMe for Business customer will be able to order a physical PayCode tailor-made with their business name and logo for free.

Marketing image 2



Caption:

Merchants can share PayCode or Paylink via messaging channels such as WhatsApp and SMS.

The Hongkong and Shanghai Banking Corporation Limited

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