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HSBC NAMED ASIA'S BEST BANK FOR SUSTAINABLE FINANCE AND BEST BANK FOR HONG KONG TWO YEARS RUNNING

HSBC has been named Asia's Best Bank for Sustainable Finance and Best Bank for Hong Kong for the second year, in the Euromoney Awards for Excellence 2019.

"If there is one bank that is bringing the urgency of getting capital working for the planet, it is HSBC," said Euromoney in its coverage of the Asia's Best Bank for Sustainability Finance, "The bank dominates in green bonds and green loans, and as a trusted bank in the sector, HSBC nearly always appears with firsts." The publication noted that "the scope of the work at the bank covers every country in which it operates and every business line from retail banking to supply-chain finance."

Daniel Klier, Global Head of Sustainable Finance, HSBC, said: "We are honoured that Euromoney have recognised our achievements to date. HSBC is proud of its work in Sustainable Finance, which is key to our long-term strategy. We believe that we are still at the start of an exciting journey to a sustainable, low-carbon economy and will continue to support our customers' investments in this area."

HSBC has delivered a range of sustainable finance transactions in Asia Pacific. The landmark deals include Hong Kong's inaugural sovereign USD1 billion green bond, Link REIT's green convertible bond, the first green loan in Singapore for Ho Bee Land, Macquarie University's first sustainable bond from a university.

On the award for Hong Kong's Best Bank, the editors commented: "It takes great effort to take a business this big and entrenched and improve it. But HSBC has

found ways to do things better. Key areas last year included: wealth management and insurance, with the launch of HSBC Life, the most successful bancassurance business in Hong Kong; traction in digital payments, with 1.5 million PayMe users and a digital equivalent of the service launched; and efforts to capitalise on China and in particular the Greater Bay Area.”

Euromoney added that “HSBC is an obvious winner in its spiritual home of Hong Kong.” As of the end of 2018, Hong Kong market represents 64.7% of profit before tax of the Asia-Pacific region and 57.9% of the whole group.

The awards were presented at Euromoney’s Asia awards ceremony in Hong Kong yesterday. Euromoney is a respected publication that has been covering the development of international finance for nearly 50 years.

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Note to editors:

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD2,659bn at 31 March 2019, HSBC is one of the world’s largest banking and financial services organisations.

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