

1 August 2019

**HSBC CUTS ITS US DOLLAR SAVINGS RATE  
FROM 0.35 PER CENT TO 0.25 PER CENT**

The Hongkong and Shanghai Banking Corporation Limited has announced that it will, with effect from 2 August 2019 (Friday), cut the HSBC Savings Rate for its US dollar savings deposits to 0.25 per cent from the 0.35 per cent set on 21 December 2018, when it was raised by 10 basis points.

The Bank's tiered interest rate structure with effect from 2 August 2019 is as follows:

<u>Account balance (USD)</u>	<u>Interest rate per annum</u>
1,000 and above	0.25%
Below 1,000	0%

*ends/more*

**Note to editors:****HSBC's tiered interest rate structure**

HSBC's tiered interest rate structure is applied to the US dollar savings deposit rates offered under HSBC Jade, HSBC Premier, HSBC Advance, Personal Integrated Accounts, US Dollar Savings, CombiNations Savings / Statement Savings and Business Integrated Accounts.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD2,659bn at 31 March 2019, HSBC is one of the world's largest banking and financial services organisations.

*ends/all*