

25 September 2019

HSBC TO LAUNCH RED MASTERCARD TO REWARD CUSTOMERS EVERY DAY, EVERYWHERE IN A SIMPLER WAY

Hassle-free everyday credit card with unlimited 4% / 2% / 1% rebate on online purchase, supermarket and all local & overseas spend

HSBC announced today it will launch HSBC Red Mastercard this October, a new credit card tailored specifically to meet both daily living and leisure needs, offering more rewards to customers in a hassle free experience.

The simple and transparent reward mechanics of new Red Mastercard is made for Hong Kong's unique lifestyle, with no annual fees, no reward cap, no spending requirements, and no pre-registration required to enjoy the rebate. With spending pattern shifted online, the card also offers guaranteed rebates from online to offline shopping for every dollar spent: 4 per cent RewardCash (RC) rebate on online shopping, 2 per cent RC on supermarkets spending and 1 per cent RC on all other local and overseas purchases. Customers can simply enjoy year-round privileges anytime, anywhere with just one credit card.

The application requirement has also been lowered to an average monthly income of just HKD10,000, making Red Mastercard more accessible to more Hong Kong people.

Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC said, "Credit cards are an indispensable payment option for Hong Kongers. As the leading card issuer in Hong Kong, HSBC is set to introduce a new credit card which fits customer lifestyles in a digital era, allows them to earn rewards for their spending in a completely hassle-free way. With fully accessible benefits, no restrictions, we believe we've created the best shopping companion for everyday life."

To allow our customers more financial flexibility, after spending with Red Mastercard, customers can apply for a spending instalment plan to repay their credit card balance or selected transactions by instalments with exclusive one-off handling fee offer with just a few taps on HSBC Reward+ mobile App ("HSBC Reward+") starting from mid October 2019. They can also use RC to offset the credit card balance or transactions or transfer RC to families and friends via HSBC Reward+ with extra flexibility on reward redemption.

From October 2019 until 19 February 2020, new HSBC Red cardholders will be rewarded a welcome bonus up to \$1,600 RC. Cardholders can earn up to \$900 RC¹ if they spend a cumulative HKD6,000 within the first 2 months, and an additional \$100 RC if they use the "Pay with RC" function in the HSBC

Reward+. Customers can also enjoy up to HKD600² one-off handling-fee waiver, which will be rewarded in the equivalent amount of RC, when they apply for the first spending instalment plan via HSBC Reward+.

Other exclusive privileges for HSBC Red cardholders include up to 11 per cent off on worldwide hotel bookings at Hotels.com. For those who always get local meal delivery, they can apply a designated promotion code to enjoy HKD20 off discount for Deliveroo order upon spending over HKD180, with a maximum of 4 times a month.

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Note to editors:

¹ Upon fulfilling the designated spending requirement for welcome offer, new cardholders who do not possess any HSBC primary credit card at the time processing the new card application can enjoy \$900 RC while existing cardholders can enjoy \$300RC.

² HSBC Red cardholders will not be eligible for Reward at your Choice and the year-round Online & Overseas program

Photo 1:



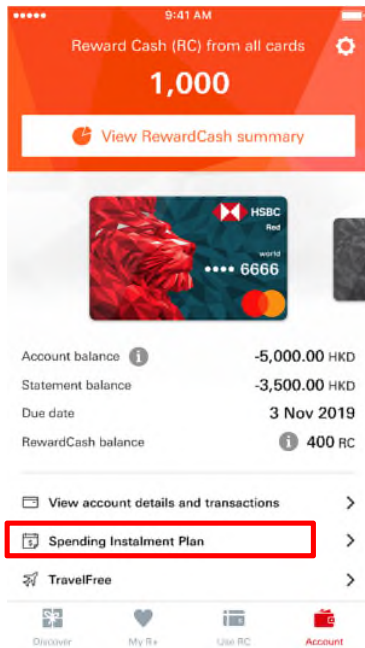
Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC introduces the features of HSBC Red Credit Card

Photo 2:

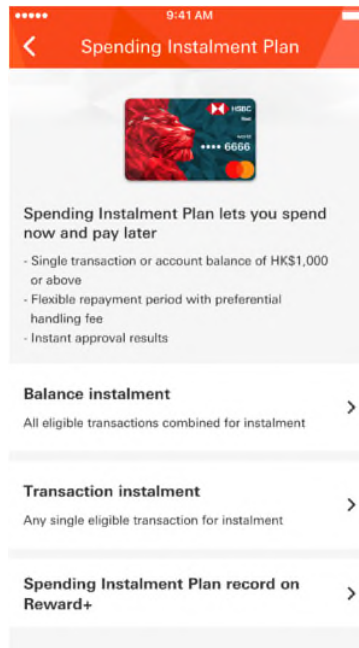


(From left) Helena Chen, Managing Director, Hong Kong & Macau, Mastercard, Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC, Amy Kam, Head of Cards and Personal Lending, Retail Banking and Wealth Management, Hong Kong, HSBC

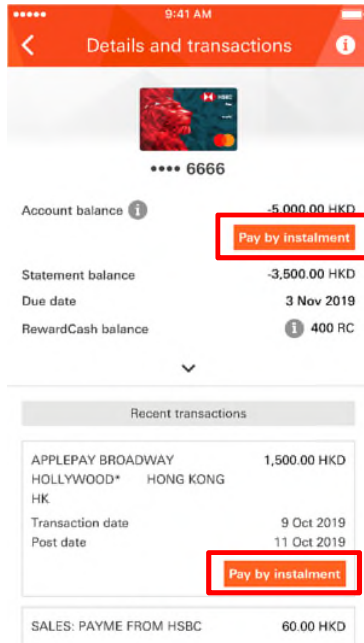
Spending Instalment Plan Application Flow on HSBC Reward+



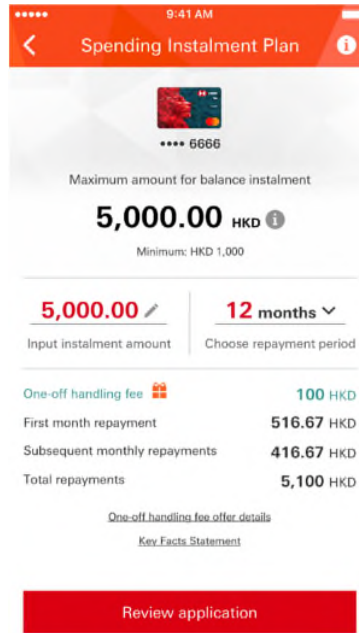
Step 1
Logon HSBC Reward+ and go to 'Account' page. Select 'Spending Instalment Plan'



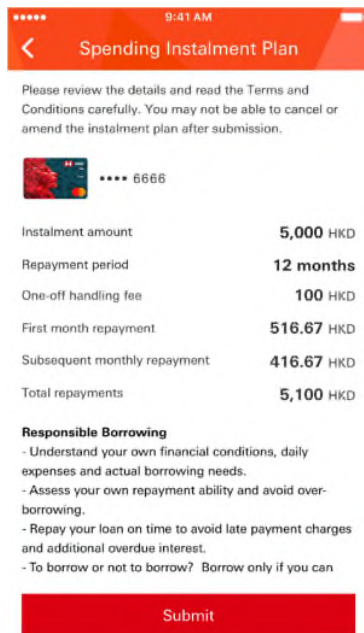
Step 2
Customer can select instalment plan on either outstanding account balance or individual transaction



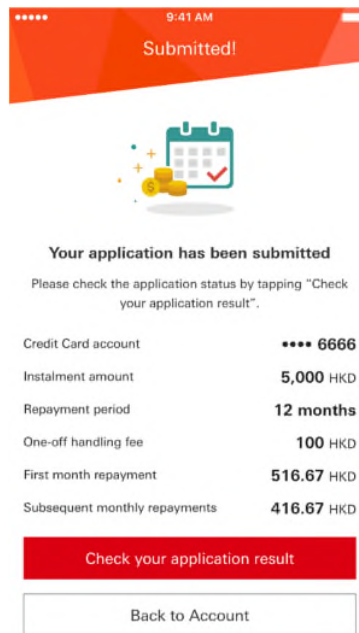
Step 3
Customer can select instalment plan on either outstanding account balance or individual transaction



Step 4
Customers can input the instalment amount and select repayment period, and pricing details will be refreshed accordingly. Red cardholders can enjoy a preferential one-off handling fee for Spending Instalment Plan



Step 5
User to review the instalment details before submission



Step 6
After submitting the application, customer can check the application result within the app. Once approved, customer will receive confirmation SMS

HSBC Red Mastercard



To borrow or not to borrow? Borrow only if you can repay!

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.

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