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HSBC NAMED BEST OVERALL INTERNATIONAL BANK FOR BELT AND ROAD BY ASIAMONEY

HSBC was named the Best Overall International Bank for the Belt and Road Initiative (BRI) in the 2019 Asiamoney New Silk Road Finance Awards, demonstrating the Bank's success in delivering on its strategic commitment to the BRI.

 "No other international bank commits to the Belt and Road Initiative as HSBC does," said Asiamoney in its coverage of the award.

Mukhtar Hussain, Head of Belt and Road Initiative and Business Corridors, Asia-Pacific, HSBC, said: "HSBC is delighted to be recognised by Asiamoney as the Best Overall International Bank for BRI. This award demonstrates our strategic commitment to supporting our clients as they seek opportunities created by the BRI, as well as the advantages provided to our clients by HSBC's leadership among international banks in mainland China, our global network and our universal banking model."

Mr. Hussain, a Group General Manager, was appointed Head of BRI in April 2018, making HSBC the first international bank to appoint a senior executive to such a position. The Bank also outlined its strategic ambition to be the leading bank for the BRI in its June 2018 Investor Update.

"Our BRI strategy and capabilities are fully aligned with the vision for BRI 2.0 that China's leaders set out at the Second Belt and Road Forum for International Cooperation in April. We believe China's clear commitment to a transparent, inclusive and sustainable BRI in partnership with more than 100 other countries will create a wealth of opportunities for our clients in China and across the world – and we look forward to continuing to support their BRI ambitions," Mr. Hussain added.

HSBC is delivering on its BRI strategy. Its presence in 65 countries and territories covers 90 per cent of global Gross Domestic Product, trade and capital flows. In 2018, the Bank achieved BRI-related revenue growth of 13 per cent and, since the start of 2017, it has arranged over USD525 billion of cross-border financing involving China*.

Asiamoney said HSBC is "a natural fit to help Chinese companies going abroad as well as bringing foreign companies into China" and recognised that the Bank is a "leader in project finance."

HSBC's success with this award follows the announcement in June that the Bank had ranked #1 overall for the eighth year in a row in Asiamoney's Global RMB Poll, as well as that it had been recognised by Euromoney as the leading sustainable finance house globally and Asia in 2019.

* Source: Dealogic, as of 23 September. Includes offshore equity capital markets, debt capital markets and syndicated loan issuance by Chinese companies, as well as Panda bond issuance. Excludes bilateral loans from HSBC.

Photo caption:

Mukhtar Hussain, Head of Belt and Road Initiative and Business Corridors, Asia-Pacific, HSBC, receives the 2019 award for the Best Overall International Bank for BRI from Clive Horwood, Editor of Euromoney.

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Notes to editor:

HSBC received the following accolades in the 2019 Asiamoney New Silk Road Finance Awards:

- Best Overall International Bank for BRI
- Best Bank for BRI-related Financing in the Region (Middle East & Africa)
- Best Bank for Infrastructure/Project Finance in the Region (South Asia)
- Best Bank for Infrastructure/Project Finance in the Region (Southeast Asia)

More about the award:

https://www.euromoney.com/article/b1gxr0sg1g88lr/new-silk-road-finance-awards-2019-overall-winners

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