

2 October 2019

HSBC OFFERS PREFERENTIAL ONLINE RATES FOR NEW FUND OF HKD & USD TIME DEPOSIT

HSBC announced today that it will offer preferential interest rates for customers using HSBC HK Mobile Banking and HSBC Personal Internet Banking to put new funds¹ into Hong Kong or US dollar time deposits.

Customers can already add funds or set up new time deposits via branch, phone banking and online, but from today, customers who set up Hong Kong dollar or US dollar 3-month, 6-month or 12-month time deposits with new funds via digital platforms can enjoy an interest rate up to 30 basis points² higher than other channels (see tables below for details).

Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC, said, “We are committed to strengthening our services for the ever-growing number of our customers who choose to manage their personal finances online. Time deposits are a useful addition to any investment portfolio. Hence, the launch of preferential rates for time deposit via online will provide more options for our customers to set up their time deposit in a simple and convenient way. Also, this new offer is designed to encourage a new generation of digital natives to explore their potential.”

Coinciding with the new offer, HSBC is offering higher interest rates for new 3-month and 6-month HKD and USD time deposits from today.

HKD new fund time deposit rates³

The minimum new fund deposit amount is HKD10,000.

Tenor	HSBC Jade		HSBC Premier		HSBC Advance		Other HSBC Accounts	
	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²
3-mth	2.40%	2.50%	2.30%	2.50%	2.20%	2.28%	2.15%	2.21%
6-mth	2.45%	2.55%	2.35%	2.55%	2.25%	2.33%	2.20%	2.26%
12-mth	2.10%	2.20%	1.90%	2.20%	1.85%	1.93%	1.80%	1.86%

USD new fund time deposit rates³
The minimum deposit amount is USD2,000.

Tenor	HSBC Jade		HSBC Premier		HSBC Advance		Other HSBC Accounts	
	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²	Branch & phone banking rate (p.a)	Mobile Banking & Personal Internet Banking rate up to (p.a) ²
3-mth	2.10%	2.20%	2.00%	2.20%	1.95%	2.03%	1.90%	1.96%
6-mth	2.10%	2.25%	2.00%	2.25%	1.95%	2.08%	1.90%	2.01%
12-mth	1.90%	2.05%	1.80%	2.05%	1.75%	1.88%	1.70%	1.81%

ends/more

Note to editors:

1 'New Fund' refers to the increased balance when comparing the latest deposit balance with the deposit balance as of 7 calendar days ago. If you have placed a time deposit with new funds in the past 7 calendar days, that amount will not be included.

2 The final interest rate is subject to the time deposit placement amount.

3. The interest rates are indicative as of 2 October 2019. They are not guaranteed and maybe subject to revision, as per prevailing market conditions. T&Cs apply. Currency conversion involves risk.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves our customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,751bn at 30 June 2019, HSBC is one of the world's largest banking and financial services organisations.

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