

4 March 2020

**HSBC MAINTAINS ITS BEST LENDING RATE AT
5.0 PER CENT IN HONG KONG**

The Hongkong and Shanghai Banking Corporation Limited has announced that it will not change its best lending rate, which is currently at 5.0 per cent. HSBC's best lending rate was last changed on 1 November 2019, when it was cut by 12.5 basis points.

HSBC will also not change the HSBC Savings Rate for its Hong Kong dollar savings deposits¹.

<u>Account balance (HKD)</u>	<u>Interest rate per annum</u>
150,000 and above	0.001%
10,000 - <150,000	0.001%
5,000 - <10,000	0.001%
Below 5,000	0%

HSBC's bonus interest rate² for total relationship balances of HKD1 million and above remains at 0.001 per cent.

Diana Cesar, Chief Executive, Hong Kong, HSBC, said, "Our decision to maintain our Hong Kong dollar interest rates at current levels has taken into consideration the macro-economic situation, domestic funding demand and supply as well as competitive landscape. The low interest rate environment is likely to persist. We will continue to monitor the situation and review our rates as necessary."

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Note to editors:

1. HSBC's tiered interest rate structure is applied to the Hong Kong dollar savings deposit rates offered under HSBC Jade, HSBC Premier, HSBC Advance, Personal Integrated Accounts, Hong Kong Dollar Passbook/Statement Savings, University Student and Cash Card accounts, Super Ease and Business Integrated Accounts.
2. HSBC's bonus interest rate is only applicable to personal customers.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,715bn at 31 December 2019, HSBC is one of the world's largest banking and financial services organisations.

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