

22 April 2020

**HSBC MAKES FURTHER CONTRIBUTION TO  
THE COMMUNITY TO FIGHT AGAINST COVID-19***Donate Over HKD60 Million to Benefit 600,000 People  
Alongside Relief Measures for Businesses and Individuals*

HSBC is donating over HKD60 million to assist people affected by the COVID-19 pandemic in Hong Kong as part of the Bank's multi-faceted initiatives to support individuals, businesses and the community.

**Peter WONG, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited**, said, "For 155 years, HSBC and Hong Kong have stood together, supporting each other through good times and bad. As Hong Kong battles the economic and social fallout from the COVID-19 outbreak, we are reaching out to our communities to assist those most in need. Hong Kong is strong and resilient, and with the help of institutions like HSBC, we can not only get through this, but emerge stronger and more successful than ever."

As part of its specific plans to help the community, HSBC has again teamed up with four of its long-standing charity partners – The Hong Kong Council of Social Service, Food Angel, The Hong Kong Red Cross and St. James' Settlement – to provide food and hygiene assistance to those most in need.

The donation is intended to provide far-reaching support to some 600,000 people including senior citizens and other vulnerable communities across Hong Kong. Support ranges from delivering immediate food and hygiene supplies to enabling longer-term recovery and nurturing future skills of disadvantaged communities. Some 65,000 food packs; 13,000 hygiene kits distributed via school networks; part-time job opportunities; disaster response, first aid and communicable disease prevention training for more than 43,000 people are being provided by the four charity partners as example of ongoing support to low-income families and underprivileged groups.

Alongside community-wide charitable donations, HSBC has rolled out a number of relief measures for customers since the outbreak of COVID-19.

Personal customers have been supported with relief loans, moratoriums on principal repayments for residential mortgage holders, and special insurance benefits. A wide range of measures are also in place to provide liquidity relief of more than HKD30 billion for businesses of all sizes and across different industries.

Globally, HSBC has introduced a number of special initiatives to support its customers across various markets. In addition, it announced a USD25 million (HKD195 million) COVID-19 donation fund to support the international medical response, protect vulnerable people and ensure food security around the world.

As one of the largest private sector employers in Hong Kong, HSBC has already pledged to put on hold previously announced job reduction plans because of the extraordinary impact of the COVID-19 pandemic. Earlier in April, the Bank announced that it would not apply for the subsidy to employers under the Employment Support Scheme introduced by the HKSAR Government, allowing government funding to be spread as widely as possible among beneficiaries.

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**Note to editors:**

**Photo caption**

HSBC is donating over HKD60 million to assist some 600,000 people affected by the COVID-19 pandemic in Hong Kong. Peter WONG, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited (3rd from right); and Diana CESAR, Chief Executive, Hong Kong, HSBC (3rd from left) were joined by Kennedy LIU, Vice-Chairperson, The Hong Kong Council of Social Service (2nd from left); Gigi TUNG, Founder, Food Angel (1st from left); Bonnie SO, Secretary General, The Hong Kong Red Cross (2nd from right); and Josephine LEE, Chief Executive Officer, St. James' Settlement (1st from right), to unveil the donation made to the Bank's four long-standing charity partners.



<b>Project name</b>	<b>Partnering organisation</b>
HSBC Hong Kong Community Partnership Programme 2020	The Hong Kong Council of Social Service
Anti-Pandemic Support for the Needy Community in Hong Kong	Food Angel
“Building Safe and Resilient Communities for the Vulnerable” Disaster Preparedness Programme	The Hong Kong Red Cross
FOOD-Connect	St. James' Settlement

*Please refer to the fact sheet for project details.*

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD\$2,715bn at 31 December 2019, HSBC is one of the world's largest banking and financial services organisations.

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