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HSBC EXTENDS SUPPORT TO SMEs THROUGH BUSINESS INSURANCE OFFERS

HSBC is extending its support to SMEs by offering complimentary insurance coverage, enabling them to provide a safer working environment for their employees amid the COVID-19 outbreak.

In collaboration with AXA Hong Kong, HSBC provides free cleaning and sanitising expense coverage to customers of three SME insurance plans – “Easy BusinessSurance”, “OfficeSurance” and “RetailerSurance” – when their insured premises are affected by COVID-19. New policyholders also enjoy a free mist germicidal treatment to ensure their premises are clean and safe.

At a time when businesses are facing complex challenges, having simpler and convenient digital solutions is more important than ever. HSBC and AXA also jointly launched an enhanced digital general insurance platform for SMEs with simplified application procedures.

Terence Chiu, Head of Commercial Banking, Hong Kong, HSBC, said, “SMEs are the heartbeat of Hong Kong. They are facing the challenges of COVID-19 and ever evolving market conditions. Now is the time to extend them all the help we can. Our insurance customers want the best for their employees, and we hope these new offers will make their lives safer and simpler during these difficult days.”

Sally Wan, Chief Executive Officer, AXA Hong Kong and Macau, said, “AXA strives to always put our customers first and is committed to partner with them to overcome their challenges. We understand the strain this pandemic is putting on businesses in Hong Kong and we believe by offering free cleaning and sanitising services will enable our SME customers to carry on their businesses with peace of mind. I am delighted to partner with HSBC to offer this meaningful offer to their SME insurance customers to fight COVID-19 together.”

Customers of the three HSBC general insurance products for SMEs will be eligible for the following added coverage and benefits:

- **Free “Cleaning and Sanitising Expense” coverage**
Until 31 December 2020, customers will be reimbursed up to a maximum of HKD3,000 for a one-time necessary professional cleaning and sanitising service as a result of a confirmed COVID-19 case at the customers’ insured premises. No additional premium or pre-registration is required.
- **Free interior mist germicidal treatment**
Until 30 June 2020, customers of new policies with minimum annualised first-year premium¹ can enjoy a one-time interior mist germicidal treatment service to maintain a hygienic workplace.

SMEs can access the new digital general insurance platform through Business Internet Banking or HSBC website. The platform is also linked to HSBC VisionGo, a digital SME community platform, where SMEs can have access to abundant relevant resources and advice including insurance tips.

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Note to editors:

*Terms and conditions apply.

¹ A minimum first-year premium requirement of more than HKD2,000 is applied, except for “Easy BusinessSurance”

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