

8 June 2020

**HSBC TO ACCEPT HKSAR GOVERNMENT CASH PAYOUT SCHEME REGISTRATION FROM 21 JUNE**

*One Week<sup>1</sup> to Receive HKD10,000 via Online and Mobile Banking, Preferential Saving Rate For New Customers Opening Account Via Mobile*

Starting from 21 June 2020, HSBC Hong Kong personal customers can register for the Government Cash Payout Scheme via the Bank's digital platforms and the majority of its branches. Online and mobile banking is the express channel for customers to receive HKD10,000 payment through their active sole-name HKD account in as short as one week<sup>1</sup> after registration.

**Diana Cesar, Chief Executive, Hong Kong, HSBC**, said: "Our teams have been working around the clock in close partnership with the Government to expedite the cash payout through our increasingly popular digital channels and our established branch network. As the leading bank in Hong Kong, HSBC is committed to partnering with relevant parties to help its customers and the broader community in any way it can."

In addition to online and mobile banking, customers can also register through HSBC public website [www.hsbc.com.hk](http://www.hsbc.com.hk) (no log-on required) or turn in their paper application at the majority of the Bank's branches. Cash payment will be credited to the applicant's active sole-name HKD account within two weeks<sup>2</sup>. Customers will only need to submit application once through one of these channels.

All customers, who have successfully registered for the Government Cash Payout Scheme with HSBC on or before 31 August, will be automatically enrolled into a lucky draw for a variety of prizes. Also, other promotional offers will be available. Details will be announced shortly.

To receive payment quicker and easier, customers are encouraged to sign up for HSBC Personal Internet Banking (<https://www.hsbc.com.hk/ways-to-bank/internet/>) or download HSBC HK Mobile Banking app (<https://www.hsbc.com.hk/ways-to-bank/mobile-apps/banking/>).

Meanwhile, new customers opening a Personal Integrated Account through HSBC HK Mobile Banking on or before 31 July 2020 can enjoy 10 per cent interest rate per annum on HKD savings deposit for the first two months. For details, please visit: <https://www.hsbc.com.hk/accounts/products/personal-integrated/>.

HSBC has rolled out a number of relief measures for customers since the outbreak of COVID-19 in Hong Kong. Personal customers have been supported with relief loans, moratoriums on principal repayments for residential mortgage holders, and special insurance benefits. A wide range of measures are also in place to provide liquidity relief of more than HKD30 billion for businesses of all sizes and across different industries.

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**Note to editors:**

1. For applications through HSBC Online Banking and HSBC HK Mobile Banking in the first two weeks of the registration, the cash payment will be made available in the third week.
2. For applications through HSBC public website [www.hsbc.com.hk](http://www.hsbc.com.hk) or turn in their paper application at branches in the first six weeks of the registration, the cash payment will be made available two weeks after the respective batches

**The Hongkong and Shanghai Banking Corporation Limited**

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*ends/all*