

16 June 2020

HSBC LAUNCHES EXTRA CUSTOMER BENEFITS IN SUPPORT OF GOVERNMENT CASH PAYOUT SCHEME

Preferential 10% p.a. HKD savings deposit rate *30 prizes of HKD10,000 and 80 lucky winners to get electronic gadgets * *First bank to accept registration via mobile branches serving 19 locations*

HSBC Hong Kong personal customers can enjoy a preferential HKD savings deposit rate and win attractive prizes by registering for the Government Cash Payout Scheme (the "Scheme") through the Bank.

Customers, who register for the Scheme through HSBC on or before 31 August 2020 and receive the payment on or before 17 September 2020, can enjoy a one-month preferential 10 per cent per annum HKD savings deposit rate with the principal capped at HKD10,000. Customer are also required to complete at least one designated digital procedure or transaction¹ within the offer period.

In addition, eligible customers will have a chance at winning an extra HKD10,000 (30 winners), Apple iPhone SE 128GB (60 winners) and Apple iPad Air 256GB (20 winners).

All valid application made through HSBC HK Mobile Banking and Personal Internet Banking will be entitled to four lucky draw² entries, versus one entry for paper application³ or submission via HSBC public website. Customers only need to turn in their application once through one of these channels.

For the convenience of customers, HSBC's three Mobile Branches will serve as an additional channel to accept application forms. Launched in 2016, the three Mobile Branches travel, every Monday to Saturday, to public housing estates in 19 locations in Hong Kong⁴ to provide basic banking services to the community.

As a community bank, HSBC is committed to meeting customers where they are with its banking services. Branch staff at the Mobile Branches will be available to help with questions about the application process, account opening and other banking needs. Registration for the Scheme will commence on 21 June, 2020 and will run until 31 December 2021. HSBC customers, who are eligible for the Scheme, can either register through HSBC HK Mobile Banking and Personal Internet Banking, submit their application on HSBC website <u>www.hsbc.com.hk</u> (no log-on required), or visit one of the Bank's designated branches.

Registration through digital channels is simple; customers will also receive the payment faster. Cash payment will be disbursed into customer's active solename account around one week⁵ after their registrations have been verified. Cash payment for applicants through other channels will take around two weeks⁶.

Customers can check their application status on HSBC HK Mobile Banking and Personal Internet Banking or call the Bank's 24x7 hotline 2996 7288 for questions related to the Scheme.

HSBC has rolled out a number of relief measures for customers since the outbreak of COVID-19 in Hong Kong. Personal customers have been supported with relief loans, moratoriums on principal repayments for residential mortgage holders, and special insurance benefits. A wide range of measures are also in place to provide liquidity relief of more than HKD30 billion for businesses of all sizes and across different industries.

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Note to editors:

Mobile Banking Registration Journey

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| Logon to HSBC HK Mobile Banking App, tap 'register now' on pop up window: 'Register for Cash Payout Scheme' | The registration page can also be accessed through the navigation bar on the left | |
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Personal Internet Banking Registration Journey

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HSBC website (no log-on required) Registration Journey

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| Enter sole name HKD account to receive payment, HKID number, contact number or use bank record as shown to receive SMS notification. | Accept declaration and confirm the details. Registration is completed. | | |

- 1. Customers will need to complete at least one of the following designated digital transactions or procedures before 31 August 2020:
 - Renew / newly complete Risk Profiling Questionnaire
 - Subscribe to e-Statement (Only applicable to first timers)
 - Pay any bills of HKD1,000 or above via Bill Payment
 - Make global transfer (in or out) of HKD1,000 or above
 - Set HSBC as default FPS receiving bank and conduct at least one HKD1,000 or above transaction via FPS
 - Conduct one FX transaction of HKD1,000 or above
- 2. Terms and conditions for lucky draw apply. <u>https://cdn.hsbc.com.hk/content/dam/hsbc/hk/docs/campaigns/cash-payout-scheme/lucky-draw-terms-and-conditions.pdf</u>
- List of HSBC outlets accept paper form submissions: <u>https://cdn.hsbc.com.hk/content/dam/hsbc/hk/docs/ways-to-bank/branch/list-collection-distribution-form.pdf</u>
- 4. On 21 June 2020, the three mobile branches will visit (1) Lam Tin Estate, Kwun Tong (near Lam Tai House), (2) Tin Heng Estate, Tin Shui Wai (near Heng Kin House) and (3) Hing Wah II Estate, Chai Wan (near On Hing House) from 9.00am 5.00pm. Schedules of the mobile branches are available here <u>https://www.hsbc.com.hk/ways-to-bank/branch/mobile/</u>
- 5. For applications through HSBC Personal Internet Banking and HSBC HK Mobile Banking in the first two weeks of the registration, the cash payment will be made available in the third week.
- For signing up through HSBC public website <u>www.hsbc.com.hk</u> or paper application at branches during the first six weeks of the registration period, payment will become available from 20 July 2020 for batch 1 applicants (Year of birth: 1955 or before), 3 August 2020 for batch 2 (Year of birth: 1956 to 1970) and 17 August 2020 for batch 3 (Year of birth: 1971 to 2002).

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.

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