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HSBC HK COMMUNITY PARTNERSHIP PROGRAMME 2020

70 Projects To Benefit 630,000 People Doubles Donation To HKD36 Million

The HSBC Hong Kong Community Partnership Programme 2020 ("CPP") has made the final selection of 70 projects designed to help people navigate the immediate fallout from the COVID-19 pandemic and prepare for the recovery.

Peter WONG, Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited, said, "COVID-19 has brought hardship to Hong Kong, but it has also brought out our community spirit. This year, local organisations submitted over 200 projects for consideration, highlighting how deep the instinct to help each other runs in Hong Kong. HSBC has doubled its CPP donation to HKD36 million to accommodate the extra need, and our employee volunteering team will provide backup on the ground, as it does every year."

The projects encompass a broad range of assistance, from giving young people the skills to act as ambassadors for their communities, to using digital technology to improve mental health among the elderly, to providing employment support to workers from vulnerable industries, and giving academic support to school children.

The Hong Kong Council of Social Service ("HKCSS") administered the selection process and will monitor the funded projects.

CHUA Hoi-Wai, Chief Executive, The Hong Kong Council of Social

Service, said, "Low-income and disadvantaged groups are most vulnerable to the impacts of COVID-19. With the theme of 'Support Hong Kong!', CPP has doubled its funding to enable local non-governmental organisations (NGOs) to provide prompt assistance to those most hard-hit. NGOs embraced the new direction of CPP. They are able to exercise greater flexibility in tailoring their projects and engaging a wider range of beneficiaries. I am particularly delighted to see innovation in the funded projects that reconnect social networks to provide targeted assistance and meet the pressing needs of the underprivileged and their families."

Among the 70 projects, 42 aim to promote well-being and 28 focus on enhancing Future Skills. They will be implemented by 53 NGOs between July 2020 and August 2021. HSBC estimates that this year the number of beneficiaries will double to some 630,000 – one in every 12 people in the territory. Launched in 2012, CPP is a signature programme that inspires collaborative initiatives in 18 districts across Hong Kong. Earlier in 2020, HSBC invited applications from local organisations to create projects on the theme of "Support Hong Kong!" to provide immediate and mid-term relief and support to the community during COVID-19. 70 out of 215 projects were selected.

Over the years, HSBC has donated a total of HKD180 million to CPP, supporting more than 1,200 projects and reaching 5 million beneficiaries in Hong Kong.

In April, HSBC announced it would donate over HKD60 million to assist people affected by the COVID-19 pandemic in Hong Kong as part of the Bank's multi-faceted initiatives to support individuals, businesses and the community. CPP is one of the pillars of the initiative.

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Note to editors:

HSBC Hong Kong Community Partnership Programme

Since its launch in 2012, HSBC Hong Kong Community Partnership Programme (CPP) has been supported by the Home Affairs Department, the Social Welfare Department and The Hong Kong Council of Social Service (HKCSS). HKCSS has been appointed by HSBC to administer the applications and monitor the grant projects. CPP aims to inspire district-based community initiatives to foster a more inclusive society. Also, it encourages cross-sector collaboration to address the social needs of local districts and help charities and community organisations in Hong Kong build capacity. CPP has supported more than 1,200 projects reaching 5 million beneficiaries since its launch.

The Hongkong and Shanghai Banking Corporation Limited

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