

3 July 2020

NEARLY TWO MILLION HSBC CUSTOMERS TO RECEIVE HKD10,000 GOVERNMENT CASH PAYOUT AS EARLY AS 6 JULY

Nearly two million HSBC customers who applied for the Government's Cash Payout Scheme through the Bank are expected to receive the HKD10,000 payment as early as 6 July.

The first batch of successful applicants, who submitted the application through online banking, mobile banking or HSBC public website www.hsbc.com.hk on or before 30 June 2020, will receive the payment through their registered self-name HKD account. When the payment is completed, customers will receive an SMS alert on the mobile number they registered or a notification letter if they have no valid mobile number. The payment will be shown as "HKG" on Passbook or "HKSARG\$10000" in the transaction history of online or mobile banking.

For paper application at branches, payment will become available starting from 20 July 2020 by batches¹.

A one-month preferential 10 per cent per annum HKD savings deposit rate (with the capped principal at HKD10,000) for registration made through HSBC online or mobile banking will continue until end of August 2020 and upon successful receipt of payment on or before 17 September 2020. To enjoy the offer, customers are required to complete at least one designated digital procedure or transaction within the offer period².

Both online and offline applications made on or before 31 August will be entitled to a lucky draw for the opportunity to receive extra HKD10,000 (30 prizes), Apple iPhone SE 128GB (60 prizes) and Apple iPad Air 256GB (20 prizes)³.

At the same time, HSBC has launched the Red Hot Festival promotion for personal credit card cardholders to get more out of the HKD10,000 payment. Preferential offers include up to an extra \$1,000 RewardCash on local spending, extra RewardCash rebate for selected merchants, and up to 35 per cent discount at over 80 hotel restaurants. For details, please visit <https://www.redhotoffers.hsbc.com.hk/en/home/>.

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Note to editors:

1. For paper application at branches, payment will become available from 20 July 2020 for batch 1 applicants (Year of birth: 1955 or before), 3 August 2020 for batch 2 (Year of birth: 1956 to 1970) and 17 August 2020 for batch 3 (Year of birth: 1971 to 2002)
2. More info about 10 per cent p.a. preferential HKD savings offer:
<https://cdn.hsbc.com.hk/content/dam/hsbc/hk/docs/campaigns/cash-payout-scheme/hkd-savings-preferential-rate-offer-terms-and-conditions.pdf>
3. Terms and conditions apply:
<https://cdn.hsbc.com.hk/content/dam/hsbc/hk/docs/campaigns/cash-payout-scheme/lucky-draw-terms-and-conditions.pdf>

To borrow or not to borrow? Borrow only if you can repay!

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.

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