



Press Release

For Immediate Release

HKSTP and HSBC Join Hands to Drive Open Banking Innovation in Hong Kong
New Programme to Empower Start-ups and Technology Ventures with Knowhow and Expertise in Creating APIs for the Banking Industry

(Hong Kong, 13 July 2020) – Hong Kong Science and Technology Parks Corporation (HKSTP) and HSBC today announced a new partnership that helps drive smart banking innovation in Hong Kong. The collaboration, called API EcoBooster (the Programme), will help start-ups and technology ventures build Open Application Programming Interfaces (APIs) and develop innovative services for the banking industry.

Organised by HKSTP, the Programme will connect start-ups and the developer community with HSBC as the lead partner to co-create API solutions in the areas of loan services, transactions and operation, credit card, digital payments and customer records management for the commercial and retail banking industries.

HSBC's digital banking specialists will act as mentors to developers and share their understanding of customer needs for banking services. In addition, the Programme will be supported by beNovelty as technology partner to provide technical clinics and arrange sandboxes with more than 100 banking APIs and mock data on its API integration platform for innovators to trial their APIs.

Albert Wong, CEO, HKSTP, said, "HKSTP is proud to collaborate with HSBC on the API EcoBooster Programme, co-creating a trusted network of fintechs and industry practitioners. This Programme will unlock business-to-business opportunities and accelerate smart banking development into a new era, with a view to solidifying Hong Kong as a global fintech hub.

Additionally, HKSTP strives to accelerate the development of Open API through an array of value-added services. At our Data Studio, more than 400 datasets are made available from industry partners of nine categories, and over 1,300 developers have registered to co-create applications with the shared data resources. By leveraging this strategic initiative and partnerships, HKSTP will continue to facilitate exchange of data and help businesses achieve corporate innovation across different industries within the Open API ecosystem."

Diana Cesar, Chief Executive, Hong Kong, HSBC, said, "Open banking is playing a pivotal role in driving innovation in financial services. Our collaboration with HKSTP opens an important avenue for HSBC to encourage the development of new smart banking initiatives and industry partnerships, giving support to Hong Kong's smart city aspirations. HSBC is at the forefront of driving digital innovation. We look forward to seeing the creation of pioneering API solutions that make banking more accessible for both individuals and businesses."

Registration for the Programme is open to developers across the globe until 14 August 2020. Companies can submit proposals online in the areas of loan services, transactions and operations, credit card, digital payments and customer records management.



In August, HKSTP and HSBC will select 30 proposals for inclusion in the Programme. These companies will work with HSBC and beNovelty in mentorship sessions and training modules respectively to explore and co-create API products and services. The developers will demonstrate their final proposals to HSBC and the banking industry at the conclusion of the Programme in October.

Key Date for API EcoBooster

Date	Event
13 July – 14 August 2020	Registration opens to developers across the globe
4 September 2020	Announcement to shortlisted proposals from high-potential technology ventures
September – October 2020	Training and mentorship sessions by HSBC, beNovelty and HKSTP
October 2020	Demonstration Day

Photo Caption



Albert Wong, CEO, HKSTP; and Diana Cesar, Chief Executive, Hong Kong, HSBC announced the launch of API EcoBooster, a new partnership that helps drive open banking innovation in Hong Kong.

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About Hong Kong Science and Technology Parks Corporation

Comprising Science Park, InnoCentre and Industrial Estates, Hong Kong Science & Technology Parks Corporation (HKSTP) is a statutory body dedicated to building a vibrant innovation and technology ecosystem to connect stakeholders, nurture technology talents, facilitate collaboration, and catalyze innovations to deliver social and economic benefits to Hong Kong and the region.

Established in May 2001, HKSTP has been driving the development of Hong Kong into a regional hub for innovation and growth in several focused clusters including Electronics, Information & Communications Technology, Green Technology, Biomedical Technology, Materials and Precision Engineering. We enable science and technology companies to nurture ideas, innovate and grow, supported by our R&D facilities, infrastructure, and market-led laboratories and technical centres with professional support services. We also offer value added services and comprehensive incubation programmes for technology start-ups to accelerate their growth.

Technology businesses benefit from our specialised services and infrastructure at Science Park for applied research and product development; enterprises can find creative design support at InnoCentre; while skill-intensive businesses are served by our three industrial estates at Tai Po, Tseung Kwan O and Yuen Long. More information about HKSTP is available at www.hkstp.org.

About The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,918bn at 31 March 2020, HSBC is one of the world's largest banking and financial services organisations.