



## News Release

13 August 2020

### **PAYME FOR BUSINESS FURTHER EXTENDS TO LARGE CHAIN STORE**

*\* Over 2 million users can now pay with PayMe at over 330 Circle K stores by simply presenting payment QR code \**

HSBC today announced that Circle K, one of the largest 24-hour service convenience store chains in Hong Kong, has become a PayMe for Business merchant. Starting today, over 2 million PayMe users can use their favourite payment app at over 330 Circle K stores to make cashless purchases of a wide range of daily consumables.

PayMe for Business has also rolled out a new QR code function that makes it easier for merchants to collect PayMe payments at their existing point of sale (POS) terminals. As the first merchant to adopt the new collection solution, Circle K staff can now conveniently scan the QR code generated on customers' PayMe app with a POS scanner to collect funds, without having to switch between systems or enter transaction amounts separately.

**Kerry Wong, Head of PayMe, HSBC**, said, "We are excited to have Circle K onboard as a PayMe for Business merchant. This is a significant milestone as we expand our reach from startups and small businesses to large chain stores. Our mission is to make payments simpler for Hong Kong people, offering them everyday convenience wherever they shop. We will continue to do our utmost to elevate user experience for both customers and merchants with more innovative enhancements."

**Krystie Tang, Director, Marketing and Purchasing of Circle K**, said, "Circle K is dedicated to making our customers' life easier. By accepting PayMe as a payment method in all our stores, we aim to deliver our brand promise into practice, particularly when more customers are opting for contactless payment methods in response to COVID-19. From now on, PayMe users are able to enjoy an easy, fast and simple checkout experience at Circle K, demonstrating our commitment towards customers: 'We make it easy, so you can take it easy'."

### ***Customer-presented QR code function***

With the new in-app function<sup>1</sup>, PayMe users can pay a business by following the below simple steps:

- Swipe left on the home screen of the PayMe app and tap “Pay a business”
- User will be prompted to authorise payment, then a one-off QR code will be generated for presentation to the merchant
- The merchant can scan the QR code directly using the store’s existing POS terminal to complete checkout

The QR code will be valid for 120 seconds to ensure secure transactions. Even if the user’s mobile phone has lost internet connection temporarily, transactions<sup>2</sup> can still be processed, allowing more flexibility during the checkout process.

The new function enables larger businesses already equipped with POS terminals to enjoy even faster payment collection while providing a customer-centric retail experience. The function will be gradually rolled out for other PayMe for Business merchants in the near future.

<sup>1</sup> To use the new function, consumers are required to install the latest version of PayMe app.

<sup>2</sup> The maximum transaction amount processed via the customer-presented QR function is subject to individual user’s overall transaction limit on the app. For transactions conducted in offline mode, only payments at HKD500 or below can be processed.

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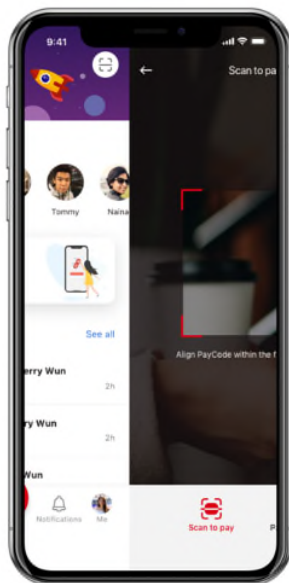
**Notes to editor:**

**Image:** PayMe for Business further extends to large chain store. Over 2 million users can now pay with PayMe at over 330 Circle K convenience stores by presenting a payment QR code.

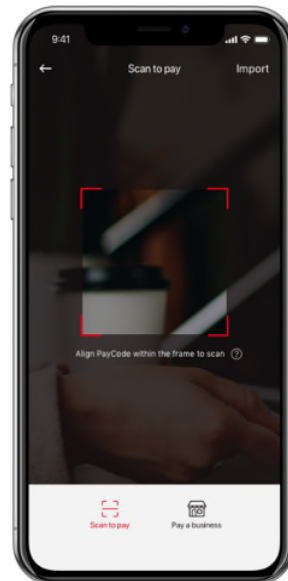


**Steps to pay a business with QR code on PayMe**

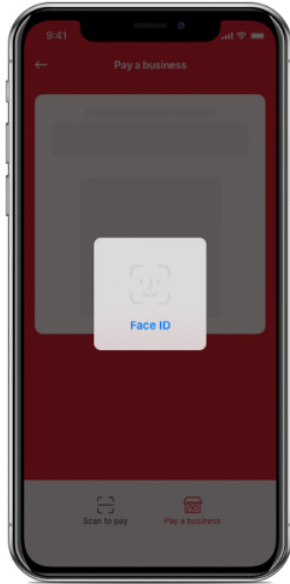
1. Open the PayMe app, swipe left on the home screen



2. Tap "Pay a business"



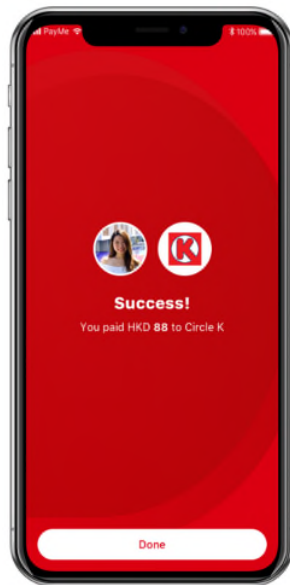
3. Authorise payment with Touch ID, Face ID or six-digit PIN



4. Present the QR code for merchant to scan at checkout



5. Successful transaction



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*ends/all*