

25 September 2020

HSBC APPOINTS HONG KONG HEAD OF WEALTH AND PERSONAL BANKING

HSBC has appointed Maggie Ng as the Head of Wealth and Personal Banking (WPB), Hong Kong, effective 1 December 2020.

In her new role, Ng will be responsible for driving the growth agenda for HSBC's most valuable WPB business, supporting the financial and wealth needs across the full spectrum of the Bank's customer base; from first time investors to high net worth and ultra high net worth individuals and their families, businesses and future generations.

Greg Hingston, Regional Head of Wealth and Personal Banking, Asia Pacific, HSBC, said: "This is an important leadership role for the HSBC Group and Wealth and Personal Banking in Asia. With Maggie's entrepreneurial spirit and fintech expertise, I am confident that under her leadership we will continue to build an unrivalled customer brand for HSBC, further strengthening our capabilities and positioning ourselves for growth in Hong Kong and the Greater Bay Area."

Asia is expected to be the world's largest wealth region with USD55 trillion in assets by 2025¹. "Our ambition for Wealth and Personal Banking is to become the #1 wealth manager in Asia, trusted by our clients to help them thrive throughout every stage of their wealth journey," added Hingston.

"With a leading position in Hong Kong and as the largest international bank in the Greater Bay Area, our comprehensive wealth management solutions, strong digital capabilities and exceptional people will help customers capture the significant wealth opportunities that exist in Asia and beyond."

Ng joins the Bank from IG Group, a leading online trading provider, where she is currently the Greater China CEO. Prior to that, Ng co-founded a fintech wealth management and asset management company – Assured Asset Management – which was recognised in 2019 as the "Best New Wealth Management Platform" by Asia Asset Management magazine and "Editors' Triple Star" by The Asset magazine.

With over 20 years' experience in the finance industry, Ng has a proven track record in delivering growth, improving customer advocacy, driving digital transformation and effectively managing risks, all underpinned by a people-focused culture.

¹ Source: McKinsey Global Wealth Pools 2019 Update

Maggie Ng, designated Head of WPB, Hong Kong, HSBC, said: “It is a privilege to join one of the most trusted brands in Asia and to lead such a significant business for HSBC. Together, alongside a dedicated team of professionals, I am looking forward to supporting our customers and connecting them to new opportunities, wherever their aspirations take them.”

Until Ng joins the team on 1 December 2020, Hingston will continue to lead HSBC’s WPB business in Hong Kong.

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Note to editors:



Maggie Ng, designated Head of WPB, Hong Kong, HSBC

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,923bn at 30 June 2020, HSBC is one of the world’s largest banking and financial services organisations.

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