

2 November 2020

**HSBC TOP TRADER CLUB OFFERS VOLUME-BASED
BROKERAGE FEES AND PRIVILEGED TIME DEPOSIT RATES**
Brokerage Fees as low as 0.01% Time Deposit Rates up to 5% p.a.

With the introduction of HSBC Top Trader Club, from today HSBC customers can enjoy volume-based brokerage fees as low as 0.01 per cent for stock trading and be rewarded with preferential time deposit rates of up to 5 per cent per annum¹, when they trade at least once a month.

Customers² can log on to the latest version of HSBC HK Easy Invest app to enrol into the HSBC Top Trader Club anytime without any membership fee. This new pricing and loyalty stock trading programme transfers customers to a simplified, volume-based brokerage fee structure³ for all trading in Hong Kong stocks, China A shares and US stocks across all trading channels⁴. It also comes with a time deposit reward scheme for customers to earn higher interest rates on their uninvested cash.

Sami Abouzahr, Head of Customer Wealth, Wealth and Personal Banking, Hong Kong, HSBC, said: “Stocks are an essential component in many of our wealth customer portfolios and we are committed to finding new and innovative ways to meet those customers’ needs. The Top Trader Club brings together HSBC’s strengths in stock trading, as well as deposits, to form a truly unique and compelling offer. In the current interest rate environment, we are confident our Jade clients will be happy with opportunities to earn 5 per cent interest on deposits of up to HKD4 million.”

Discounted brokerage fees will be applied to the next trade after customers move up a Trading Tier level during each calendar month. In addition, after placing just one trade each month, they will be entitled to a preferential one-month HKD time deposit offer at an annual interest rate of 5 per cent (for HSBC Jade customers) or 4 per cent (for other customers) in the following month, subject to a placement ceiling based on the trading volume in the previous month.

The redemption of time deposit offer will only involve a few taps on the Easy Invest app under the Top Trader Club page. The Trading Tier will be reset on the first day of each calendar month.

Ryan Haugarth, Head of Retail Securities, Wealth and Personal Banking, Hong Kong, HSBC, said: “We are excited to unveil HSBC’s Top Trader Club, the first programme of its kind in Hong Kong. Our customers value the security and reliability of trading with HSBC, and we are pleased to return even more value through discounted fees and great interest rates on uninvested cash. Our ambition is to be Hong Kong’s biggest and most loved

stock trading service, and the Top Trader Club is one of many steps we have planned to get us there.”

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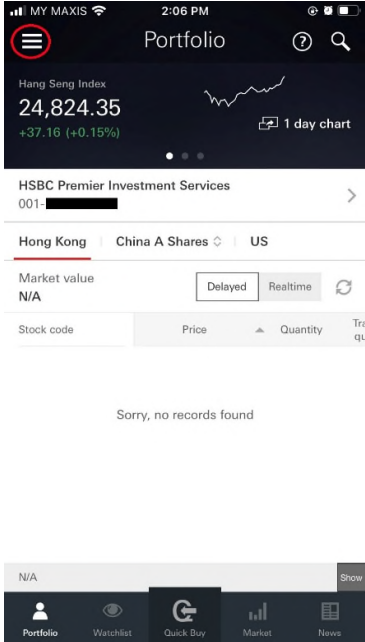
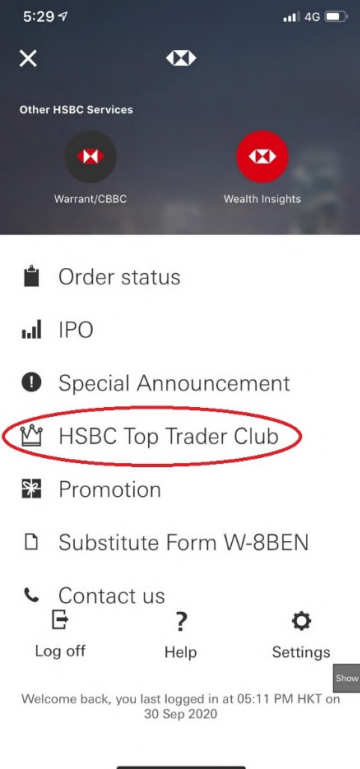

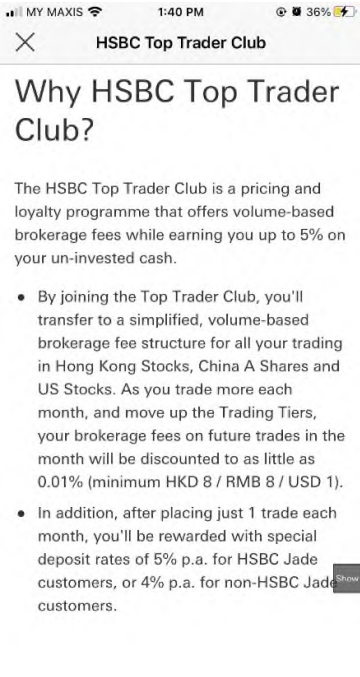
Note to editors:

1. HSBC Jade customers will be entitled to 1-month HKD time deposit with annual interest rate at 5 per cent, for other customers, the interest rate is 4 per cent per annum. Interest rates may be subject to change.
2. Customers will need to have an investment account.
3. By opting in to the HSBC Top Trader Club, customers will be transferred to a simplified volume-based brokerage fee structure for all their trading in Hong Kong stocks, China A shares and US stocks. Therefore, our standard tariffs, including our US Stock Trading tariff (a flat fee per transaction on first 1,000 shares and USD0.015 per additional share over 1,000 shares), will be replaced the HSBC Top Trader Club pricing. Customers can opt out anytime.
4. Trading volume applies to all purchase and sell transactions made through any HSBC channels – including HSBC HK Easy Invest, internet banking, mobile banking, phone banking and branch – in HK stocks, China A shares and US stocks (including all stocks, warrants and ETF shares), with the exception of transactions made in respect of initial public offerings, stocks monthly investment plans or any trades placed via HSBC’s Securities Margin Trading Service.

Top Trader Club benefits

Trading tier	Monthly trading volume (HKD)	Brokerage fee	Minimum brokerage fee per transaction on HK/China A/US markets	Eligible placement amount for 1-month HKD time deposit (HKD) <i>- HSBC Jade customer 5% p.a.</i> <i>- Other HSBC customers 4% p.a.</i>
1	1 - <1M	0.25%	HKD100 RMB100 USD10	10,000
2	1M - <10M			100,000
3	10M - <20M	0.18%	HKD8 RMB8 USD1	1M
4	20M - <30M	0.08%		2M
5	30M - <40M	0.03%		3M
6	40M or above	0.01%		4M

Steps to join the HSBC Top Trader Club

	
<p>1. Log on to HSBC Easy Invest App, tap the pull down menu on the top left</p>	<p>2. Select HSBC Top Trader Club in the menu</p>
	
<p>3. Tap "learn more" on this page to check out the details of the offers.</p>	<p>4. To opt-in, simply tap "Join Top Trader Club" at the end.</p>

Steps to claim the 1-month HKD Time Deposit Rewards

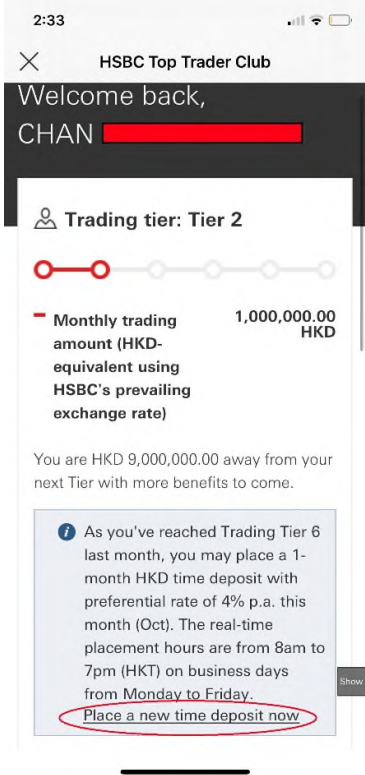
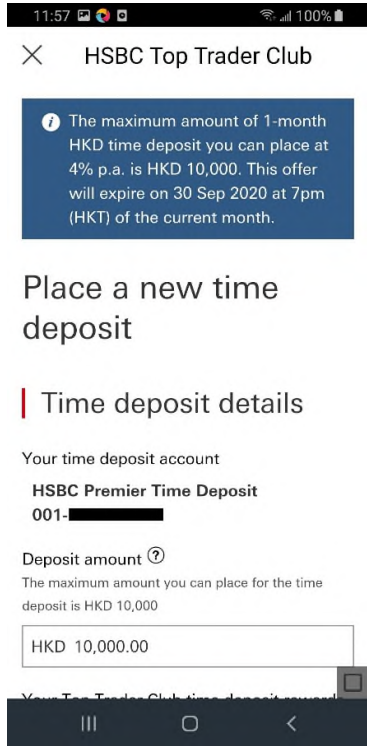
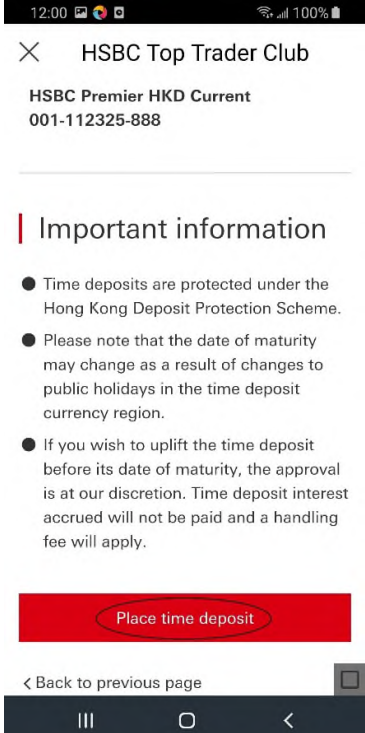
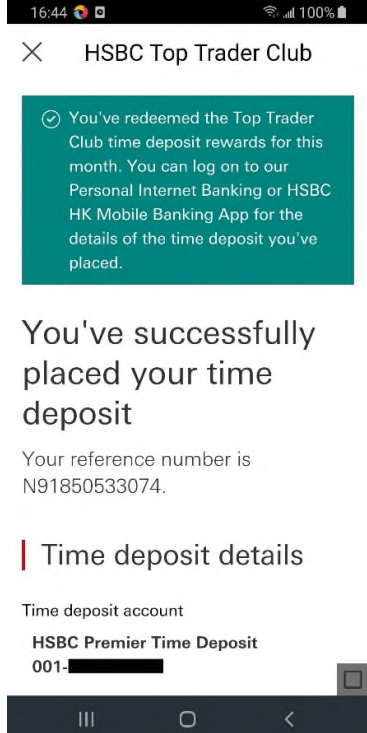
	
<p>1. You will be prompted with a page when you log on to Easy Invest, indicating if you are eligible to claim the HKD time deposit rewards, tap "Place a new time deposit now" to proceed.</p>	<p>2. Insert the amount of time deposit you are entitled to place, select the account for fund withdrawal and deposit to at maturity. Tap "continue" when done.</p>
	
<p>3. Check the information and tap "place time deposit" to proceed.</p>	<p>4. You will see a page with confirmation on completion.</p>

Photo Caption:



Sami Abouzahr, Head of Customer Wealth, Wealth and Personal Banking, Hong Kong, HSBC (right) and Ryan Haugarth, Head of Retail Securities, Wealth and Personal Banking, Hong Kong, HSBC, announced the launch of Top Trader Club, which offers brokerage fees as low as 0.01% and customers can enjoy HKD time deposit rates up to 5% p.a.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,956bn at 30 September 2020, HSBC is one of the world's largest banking and financial services organisations.

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