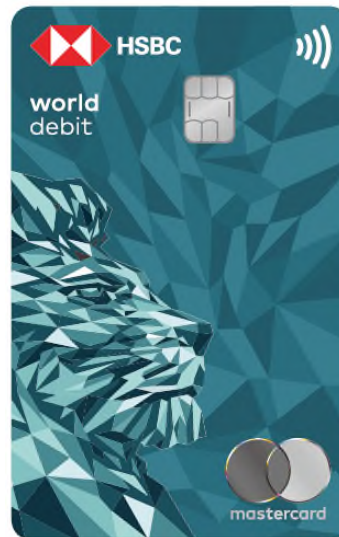


30 November 2020

HSBC TO LAUNCH MULTI-CURRENCY, PORTRAIT-STYLE DEBIT CARD IN HONG KONG

Free customers from uncertain FX rates and hidden fees for better online and travel shopping experience



HSBC is launching a 12-currency Mastercard debit card for cardholders to effectively budget their spending especially in foreign currencies, which can be pre-arranged at preferred exchange rates with no hidden transactions fees.

The HSBC Mastercard Debit Card enables customers to preload balances in 12 designated currencies¹, including AUD, CAD, CHF, EUR, GBP, HKD, JPY, NZD, RMB, SGD, THB and USD, offering hassle free online and overseas shopping experience. By pre-arranging foreign currency balances at their preferred rates, customers may avoid unexpected increase in expenses because of foreign currency fluctuation. In case of insufficient funds, the Bank's preferential FX rate will be applied for the exchange of HKD into the currency of the specific transaction².

In addition, customers can enjoy fee-free cash withdrawals³ from HSBC's worldwide ATM network and 0.4 per cent cash rebate⁴ for eligible purchase transactions.

The new debit card comes with a chicer and more stylish design in vertical orientation, first of its kind in HSBC's portfolio of credit/debit cards, with customer's name, card number and expiry date printed on the back.

Amy Kam, Head of Cards and Personal Lending, Wealth and Personal Banking, Hong Kong, HSBC, said: “The launch of HSBC Mastercard Debit Card addresses the growing interest in debit card products by customers along with their greater awareness of developing healthier spending habit. By covering twelve currencies, HSBC is offering one of the most comprehensive solutions for customers to shop around the world without any physical boundaries.”

“Based on customer feedback, digital features have been introduced to improve usage security, such as the setting of overseas ATM withdrawal limit and temporarily block of your missing debit card through digital channels.” added Amy.

In alignment with HSBC’s commitment to digital innovation, the new debit card is designed to target the digital savvy customers where account activation, balance check, transaction history and currency transfer are all accessible via digital channels⁵.

To help customers take better ownership of their personal finance and enhance security, cardholders can predetermine limits for monthly spend and overseas ATM daily cash withdrawal via HSBC Personal Internet Banking or the HSBC HK App.

This multi-currency HSBC Mastercard Debit Card will be available to HSBC Premier and HSBC One clients by end of 2020. For details, please visit <https://www.hsbc.com.hk/debit-cards/>.

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Note to editors:

1. Spending outside of the 12 designated currencies will be settled in HKD.
2. The Mastercard FX rate will be applied for transaction outside of the 12 designated currencies.
3. Overseas ATM daily withdrawal limit is pre-set to zero to strengthen security controls for ATM services. Prior setting of overseas ATM withdrawal limit is required to enable overseas cash withdrawal.
4. Some transactions e.g. bill payment and quasi-cash transactions (including e-wallet top-up and investment) will be excluded from cash rebates program.
5. The digital features will be available by phase based on deployment schedule.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,956bn at 30 September 2020, HSBC is one of the world’s largest banking and financial services organisations.

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