

News Release

25 September 2016

INTRODUCING HSBC EASY PAY

A New P2P Payment Service for Hong Kong Customers

HSBC today announced HSBC Easy Pay, a new peer-to-peer (P2P) payment service, which will be available on its mobile banking app starting 26 September 2016. The new functionality will be available to customers in batches to HSBC Personal Internet Banking Customers* enabling them to instantly transfer small amounts to family members and friends who are HSBC or Hang Seng online banking customers. This is done simply through mobile phone numbers and is free of any service charges.

Greg Hingston, Head of Retail Banking and Wealth Management, Hong Kong, HSBC, said, "Rapid adoption of smartphone applications by customers is changing their needs and the way they interact with banks. By expanding the functionality of our mobile banking app, we aim to increase our penetration in mobile banking, and encourage customers, especially the young segment and active smartphone users, to do their basic transactions through our digital channels. We will continue to regularly broaden the services available via digital channels, so we optimize convenience and flexibility for our customers."

HSBC Easy Pay is a simple and convenient way to make P2P transfers. Sender customers only need to register once for the HSBC Easy Pay service on HSBC Mobile Banking app by simply verifying your mobile number and email address, selecting the account for sending and receiving money, setting payment limit which is capped at HKD3,000 in 48 hours, also to understand and accept service terms and conditions.

HSBC Easy Pay is a 24-hour instant settlement service. Once you register for the service, to make a payment to a friend or family member, all you need is to log onto mobile banking and input recipient's mobile number. Transfers can be made with just a few taps, anytime, anywhere. The sender will receive SMS and email notifications when the money has been successfully transferred. Meanwhile, the receiver will receive an SMS notification. Payment receivers are not required to register for the service upfront, and payment will be credited to their pre-defined HSBC/Hang Seng settlement accounts, and can change it anytime via our mobile banking app.

This information is issued by

The Hongkong and Shanghai Banking Corporation Limited

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Incorporated in the Hong Kong SAR with limited liability.



To use HSBC Easy Pay for sending or receiving payment, customers are recommended to update their own bank account record with their personal mobile number and email address.

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Notes to editors:

* HSBC Personal Internet Banking customers have to maintain at least one of the following accounts with HSBC or Hang Seng Bank Limited as the sole accountholder: HSBC Premier, HSBC Advance, Personal Integrated Account, HKD Statement Savings Account, HKD Current Account, Super Ease Account, University Student Account, Cash Card account or Revolving credit facility account.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group, which serves around 46 million customers through four global businesses: Retail Banking and Wealth Management, Commercial Banking, Global Banking and Markets, and Global Private Banking. The Group serves customers worldwide from over 4,400 offices in 71 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of USD 2,608 billion at 30 June 2016, HSBC is one of the world's largest banking and financial services organisations.

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