

22 January 2021

HSBC APPOINTS HONG KONG HEAD OF COMMERCIAL BANKING

HSBC has appointed Frank Fang as the Head of Commercial Banking, Hong Kong, effective March 2021, succeeding Terence Chiu who is retiring after 35 years of distinguished service with the HSBC Group.

In his new role, Mr Fang will be responsible for driving the growth agenda for the commercial banking franchise in Hong Kong, continuing to reinforce the Bank's commitment to serve business customers' banking needs and beyond with its expertise, network and digital capabilities.

Mr Fang joined HSBC in 1991 and is currently the Head of Commercial Banking, HSBC China, a position he has held since June 2017. He has served in various senior positions in Hong Kong, London, Beijing and Shanghai, spanning corporate banking, retail banking, banking operations, and distribution network development and management.

Mr Fang will report to Stuart Tait, Regional Head of Commercial Banking Asia-Pacific, on a functional basis and on an entity basis to Diana Cesar, Chief Executive, Hong Kong, HSBC.

Stuart Tait, Regional Head of Commercial Banking Asia-Pacific, HSBC, said: "As we thank Terence for his invaluable contribution, we are confident that Frank's appointment will continue the success of our leading commercial banking franchise in Hong Kong. Frank will also play a key role in our Asia strategy, helping our clients capture new opportunities arising from closer connectivity between Hong Kong and mainland China, including the Greater Bay Area."

The appointment of Head of Commercial Banking, HSBC China, will be announced in due course.

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Note to editors:

Photo: HSBC has appointed Frank Fang as the Head of Commercial Banking, Hong Kong.



The Hongkong and Shanghai Banking Corporation Limited

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