

27 April 2021

**HSBC TO ACCEPT APPLICATIONS FOR THE
SPECIAL 100% PERSONAL LOAN GUARANTEE SCHEME***Customers Can Apply Via HSBC Website And Hotline 24/7*

Starting from Wednesday 28 April 2021, HSBC customers can apply for the special 100% Personal Loan Guarantee Scheme (PLGS) initiated by the Hong Kong Government through the Bank's website and hotline 24/7.

As COVID-19 pandemic continues to play havoc with the local economy, HSBC is committed to supporting the community, evidenced by a series of special measures targeting personal customers over last year, such as mortgage principal moratorium and personal relief loan. The Bank is pulling together extra resources and manpower to help drive the PLGS, including a 24-hour hotline (852) 2996 7288 to address enquiries and manage applications.

Maggie Ng, Head of Wealth and Personal Banking, Hong Kong, HSBC, said: "HSBC welcomes this special measures introduced by the Government to provide an extra financing option for individuals with employment challenges due to the COVID pandemic. As one of the largest banks in Hong Kong, we are making every effort to assist customers during the current tough time, just like how we have stood by each other over the past 156 years."

Eligible customers¹ can apply for the PLGS via HSBC website or service hotline. The maximum loan amount per applicant is set at six times their average monthly income during employment, subject to a cap of HKD80,000². The loan is of 72-month tenor, including an optional principal moratorium for the first 12 months, with annualised percentage rate fixed at 1 per cent. Applicants will get full reimbursement of interest paid upon paying off the loan³.

Customers will receive an SMS message when the application is approved by the Hong Kong Mortgage Corporation, followed by a confirmation letter with loan details.

For details about the PLGS, please visit:

<https://www.hsbc.com.hk/loans/products/personal-loan-guarantee-scheme/>
or the Hong Kong Mortgage Corporation: <https://www.hkmc.com.hk/eng/>

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Note to editors:

1. Hong Kong permanent resident, aged 18 or above, who are unemployed for at least two months at the time of application and can demonstrate cessation of main recurrent incomes from employment in Hong Kong.

Self-employed, freelancers and casual workers who declare themselves as unemployed and demonstrate a loss of main recurrent incomes can also apply for the loan.

Business owners who have subsisting credit facilities guaranteed under the SME Financing Guarantee Scheme (SFGS) are not eligible.

Applicants must not be undischarged bankrupts nor subject to any bankruptcy petition or proceedings at the time of loan application.

2. Maximum loan is six times the average monthly income for any three months from January 2020 to February 2021, or six times the average monthly assessable income as calculated with reference to the tax demand note for the financial year 2019-2020, or HKD80,000, whichever is lower.

3. No handling fee, early repayment penalty, overdue interest will be charged, while late payment fee will be applied. Please refer to the T&C for details.

The Hongkong and Shanghai Banking Corporation Limited

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