

21 February 2022

## **THE HONGKONG BANK FOUNDATION DONATES HKD100 MILLION TO SUPPORT COVID-19 RELIEF**

For more than 40 years, The Hongkong Bank Foundation, established by HSBC, has supported over 10,000 projects with over HKD2.2 billion. The Foundation identifies and provides support to disadvantaged communities, young people and programmes that address key environmental issues in Hong Kong.

In response to the latest wave of COVID-19 cases, The Hongkong Bank Foundation is announcing a donation of HKD100 million to help those most in need.

As part of this donation, the Foundation is teaming up with the Hong Kong Red Cross to introduce “Hong Kong Red Cross COVID-19 Support Hotline” to offer psychological support and health-related information to those having to quarantine. Care packages – including COVID-19 test kits, food, household items and basic medicines – will also be made available. Details of the Programme and other projects will be announced in due course.

**Peter WONG, Chairman, The Hongkong and Shanghai Banking Corporation Limited, and The Hongkong Bank Foundation**, said, “We want to step up our efforts to help senior citizens and other vulnerable communities to ensure the continuity of their regular needs like medical treatments and household supplies during this critical period of the COVID situation in Hong Kong. And in the longer term, we will work on programmes to support the recovery of these disadvantaged communities.”

**Noel QUINN, Group Chief Executive, HSBC**, said, “Throughout my 35 years at HSBC, I have seen first-hand the impact that The Hongkong Bank Foundation has had. HSBC’s commitment to the people and communities of Hong Kong remains as strong today as it has ever been. I am pleased that the Foundation is committing HKD100 million and partnering with the Hong Kong Red Cross to support those most vulnerable during this time of great need.”

Since the start of the pandemic, the Foundation has pledged to support COVID-19 relief efforts, which have helped to mitigate the financial, mental and physical toll that it has taken on society. Including today's donation, HSBC has made more than HKD170 million of charitable donations to the Hong Kong community, as well as financial relief for individual and business customers provided by HSBC.

Globally, HSBC announced in March 2020 a USD25 million (HKD195 million) COVID-19 donation fund to support the international medical response, protect vulnerable people and ensure food security around the world.

*ends/more*

**Note to editors:**

**About The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD2,969bn at 30 September 2021, HSBC is one of the world's largest banking and financial services organisations.

*ends/all*