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HSBC INCREASES STAKE IN HSBC QIANHAI SECURITIES TO 90%

**** HSBC further boosting its presence in China's fast-developing capital markets ****

The Hongkong and Shanghai Banking Corporation Limited, an indirect wholly-owned subsidiary of HSBC Holdings plc (HSBC), has completed its acquisition of an additional 39% equity shareholding in its Chinese securities joint venture, HSBC Qianhai Securities Limited (HSBC Qianhai Securities). This transaction takes HSBC's stake from 51% to 90%.

HSBC has acquired the additional stake from its joint venture partner Qianhai Financial Holdings Co., Ltd (QFH), which retains a 10% stake in HSBC Qianhai Securities. QFH's continued shareholding and HSBC's increased investment in HSBC Qianhai Securities are a reflection of both partners' strong confidence in this business.

David Liao, Co-Chief Executive of HSBC Asia-Pacific, said: "China has one of the most significant capital markets in the world, supporting economic growth and investment opportunities. Our increasing stake in HSBC Qianhai Securities reflects our commitment in developing China's rapidly growing capital markets, and bolsters our presence in a key market for the HSBC Group, where we will continue to provide both clients in China and those overseas with professional financial services."

HSBC Qianhai Securities is HSBC's investment banking and securities flagship in China. Opened in December 2017, it is headquartered in Shenzhen, at the heart of the Greater Bay Area, with offices in Beijing and Shanghai.

Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,958bn at 31 December 2021, HSBC is one of the largest banking and financial services organisations in the world.

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