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## HSBC INTRODUCES GREEN MORTGAGE FOR BUILDING A GREENER FUTURE

Up to HKD6,888 cash incentive and a chance to win a Tesla Model Y Supporting reforestation project in Indonesia

HSBC is launching Green Mortgage for the first time in Hong Kong to reward customers for their home purchase decision that contributes to sustainable environmental development.

The new Green Mortgage is applicable to designated first-hand residential properties<sup>1</sup> that have received BEAM Plus Platinum or Gold Rating issued by the Hong Kong Green Building Council.

**Catherine Chui, Head of Mortgage, Wealth and Personal Banking, Hong Kong**, **HSBC**, said: "With over 5 million retail banking customers in Hong Kong and together, we can play a part in protecting our environment and building a sustainable future. Our Green Mortgage serves as a strong example on how HSBC teams up with customers to reduce carbon emissions by facilitating their purchase of dream home embedded with sustainable and energy-efficient features. We look forward to having more customers joining us in building a greener future."

From now until 31 December 2022, customers who apply for the green mortgage and draw down the loan can enjoy HKD6,888 cash incentive for loan amount of HKD4 million or above, and HKD3,988 for loan size from HKD1 million to below HKD4 million. Customers will also be entitled to a lucky draw opportunity for winning a Tesla Model Y electric car, which offers the convenience of private travel with zero emission.

To appreciate the support from customers for a greener future, HSBC will plant a tree for the Indonesia's reforestation project<sup>2</sup> on behalf of its customers for every Green Mortgage drawn within the promotional period.

For details, please visit: <u>https://retailbank.hsbc.com.hk/promo/green-mortgage/en/home/</u>

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Note to editors:

- 1. For the full list of Designated Green Mortgage Buildings List, please refer to: https://retailbank.hsbc.com.hk/promo/green-mortgage/en/home/
- 2. HSBC contributes to One Tree Planted for its reforestation project in Indonesia

**To borrow or not to borrow. Borrow only if you can repay!** Terms and conditions apply.

This news release is issued by The Hongkong and Shanghai Banking Corporation Limited

## About The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$3,022 billion at 31 March 2022, HSBC is one of the largest banking and financial services organisations in the world.

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