

17 May 2022

**HSBC DIALS UP LOW CARBON TRANSITION SUPPORT
FOR BUSINESSES
LAUNCHES USD5 BILLION SUSTAINABLE FINANCE SCHEME
IN GREATER BAY AREA**

HSBC announced today the launch of GBA Sustainability Fund, a USD5 billion finance scheme to support sustainable activities and net zero transition initiatives of companies in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA).

This represents the Bank's ongoing strategic commitment to helping the business community thrive in a low carbon economy and to building a climate resilient future in the vibrant city cluster.

The new scheme, which runs for 18 months, is available to a wide spectrum of GBA-based companies of all sizes, such as manufacturers and real estate developers that engage in activities to lower their carbon emission; sectors covering climate change adaptation, pollution prevention, clean transportation, renewable energy, sustainable water resources and wastewater management, etc. Leveraging the success of the HSBC GBA+ Technology Fund, emerging climate technology businesses that are at pre-profit stage are also eligible for this green finance scheme.

"HSBC is dialling up all-round support for businesses of all sizes to transition towards low carbon operations," said **Frank Fang, General Manager and Head of Commercial Banking, Hong Kong and Macau, HSBC**. "As an up-and-coming economic powerhouse, the Greater Bay Area holds enormous potential in sustainable developments. The new scheme will enable us to offer a scalable solution for more companies in GBA to seize the long-term growth opportunities that a net zero future offers."

The scheme covers various sustainable finance solutions including green loans and sustainability-linked loans. Proceeds for green loans should be utilised for financing sustainable activities in line with the Green Loan Principles (Use of Proceeds pillar) of the Asia Pacific Loan Market Association, while the eligible green activities under the scheme have been externally reviewed by Sustainalytics.

HSBC has also formed a dedicated team of externally accredited commercial banking frontline staff to support customers on sustainable finance-related arrangements. In addition to financing, successful loan applicants will be entitled to sustainable product offerings, as well as a suite of resources, including free ESG training sessions and assessment tools for businesses to take practical steps to reduce their emissions, deliver efficiencies and boost their sustainability credentials.

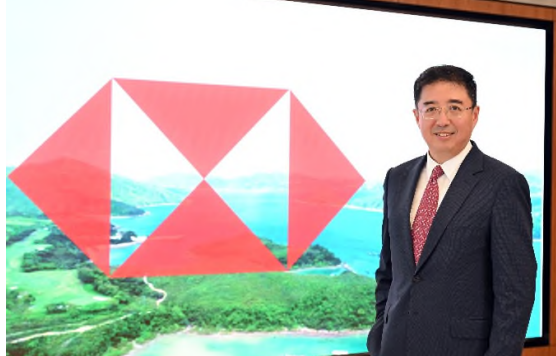
Customers can enjoy subsidy to obtain assessment from the Hong Kong Quality Assurance Agency's SME Loan Green e-Assessment Platform for loan application, as well as subscription fee offer of Diginex, an online platform that helps businesses track and report on ESG & climate in a faster and more affordable manner.

For every USD1 million of lending under the Fund, HSBC will plant a tree on the customer's behalf through One Tree Planted, a non-profit tree planting charity, to support reforestation.

HSBC has made a global commitment to provide between USD750 billion and USD1 trillion in sustainable financing and investment by 2030. The Bank has been embedding sustainability into its products and services, including access to capital markets, lending, transaction banking, advisory services and investments. Earlier this month, the Bank introduced a tailored scheme for taxi operators looking to take up hybrid vehicles in Hong Kong.

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Note to editor:

Photo	Caption
	Frank Fang, General Manager and Head of Commercial Banking, Hong Kong and Macau, HSBC said the GBA Sustainability Fund will offer a scalable solution for more companies in the Greater Bay Area to seize the long-term growth opportunities that a net zero future offers.

Terms and conditions apply. For details, please refer to business.hsbc.com.hk/gba-financing

Reminder: "To borrow or not to borrow? Borrow only if you can repay!"

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$3,022 billion at 31 March 2022, HSBC is one of the largest banking and financial services organisations in the world.

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