

27 June 2022

**HSBC ROLLS OUT PIONEERING MOBILE ACCOUNT
OPENING SOLUTION FOR HONG KONG SMEs**

** End-to-end digital solution enables fully remote account opening and identity authentication in a few steps **

** Business account number available instantly through HSBC HK Business Express mobile app **

** Register PayMe for Business within the app to capture opportunities from Consumption Voucher Scheme **

HSBC rolled out today a new in-app mobile account opening solution for small and medium enterprises (SMEs) in Hong Kong, enabling business owners to open a bank account and complete identity authentication at their fingertips entirely through HSBC HK Business Express mobile app.

The launch builds on HSBC's comprehensive suite of digital solutions for the business community in Hong Kong, bringing customers a simpler mobile banking experience as digital transformation gathers pace across all sectors in the city. The end-to-end solution is completely digitised and paperless via mobile phone, without having to visit any branches or submitting any physical documents and signatures.

Frank Fang, General Manager, Head of Commercial Banking, Hong Kong and Macau, HSBC, said: "Our mobile account opening solution will help small business owners, who are becoming increasingly tech-savvy and reliant on mobile technology, embark on their ambitious ventures in an even faster and easier way. In the first quarter of 2022, our Business Express mobile app already saw more than 40 per cent year-on-year growth in both downloads and monthly logons. We will continue to step up our digital support for SMEs and support their growth journey in the evolving market situations."

Customers can now open a Business Integrated Account remotely through HSBC HK Business Express mobile app in as fast as three working days¹, without having to visit the branch in person. After downloading the app, customers can complete the application and receive the account number instantly in a few simple steps to facilitate earlier planning of their daily operations:

- Create profile and provide company information
- Complete identity authentication by uploading Hong Kong identity card or eligible identity document and taking a selfie
- Register Business Internet Banking and activate Mobile Security Key
- Complete eSign process

Since its launch, HSBC HK Business Express mobile app has become part of many businesses' daily operations with its innovative features and in-app customer support. The app enables business owners to make payments, pay bills, and check real-time status of accounts and payments on the go, making operations more efficient and ready for growth. The latest addition is the mobile cheque deposit function which allows SMEs to deposit cheques remotely at greater ease.


Businesses who want to tap into the Hong Kong SAR Government's 2022 Consumption Voucher Scheme (Phase II) can also register PayMe for Business in app easily after opening an HSBC Business Integrated Account. From now until 30 November 2022, eligible customers who open a Business Integrated Account through HSBC HK Business Express mobile app and complete PayMe for Business registration for the first time can earn a full rebate of the account opening fee.²

Customers who successfully open a Business Integrated Account through HSBC HK Business Express mobile app from now till 31 August 2022 will be eligible to enter a lucky draw to win a total of 260 prizes including iPad Air and hotel gift vouchers.³

1. Subject to eligibility and upon providing all required documents or information. Terms and conditions apply.
2. Eligible customers are required to complete HKD600 transactions within 60 days upon registering PayMe for Business. The fee rebate will be credited to the customer's PayMe for Business account.
3. Customers are required to maintain a ledger balance of minimum HKD10,000 in the Business Integrated Account on the last calendar day of the month after the account opening month.

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Notes to editor:

Photo	Caption
	<p>HSBC rolled out today a new mobile account opening solution for small and medium enterprises (SMEs) in Hong Kong. Pictured here are Frank Fang, General Manager, Head of Commercial Banking, Hong Kong and Macau, HSBC (right) and Christina Ong, Head of Business Banking, Commercial Banking, Hong Kong, HSBC (left).</p>

Open Business Integrated Account on HSBC HK Business Express mobile app

**OPEN BUSINESS INTEGRATED ACCOUNT ON
HSBC HK BUSINESS EXPRESS MOBILE APP**

COMPLETE IN A FEW STEPS

- 1**
PROVIDE
COMPANY
INFORMATION
- 2**
VERIFY
IDENTITY
- 3**
REGISTER
BUSINESS
INTERNET
BANKING
- 4**
ACTIVATE
MOBILE
SECURITY KEY
- 5**
COMPLETE
ESIGN
PROCESS

Customers can open a Business Intergrated Account in as fast as 3 working days,
without any in-person appointment at branches.

SVF License Number: SVFB002

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$3,022 billion at 31 March 2022, HSBC is one of the largest banking and financial services organisations in the world.

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