

28 July 2022

**HSBC RAISES ITS US DOLLAR SAVINGS RATE
FROM 0.001 PER CENT TO 0.25 PER CENT**

The Hongkong and Shanghai Banking Corporation Limited has announced that it will, with effect from 29 July (Friday), raise the HSBC Savings Rate for its US dollar savings deposits by 24.9 basis points to 0.25 per cent from the 0.001 per cent set on 31 October 2019, when it was cut by 9.9 basis points.

The Bank's tiered interest rate structure with effect from 29 July 2022 is as follows:

<u>Account balance (USD)</u>	<u>Interest rate per annum</u>
1,000 and above	0.25%
Below 1,000	0%

ends/more

Note to editors:**HSBC's tiered interest rate structure**

HSBC's tiered interest rate structure is applied to the US dollar savings deposit rates offered under HSBC Jade, HSBC Premier, HSBC One, Personal Integrated Accounts, US Dollar Passbook Savings, CombiNations Savings / Statement Savings and Business Integrated Accounts.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD3,022 billion at 31 March 2022, HSBC is one of the largest banking and financial services organisations in the world.

ends/all