

2 August 2022

**THE HONGKONG BANK FOUNDATION  
ANNOUNCES NEW HKD100 MILLION BOOST  
TO SUPPORT DISADVANTAGED GROUPS IN HONG KONG**

HSBC has today announced it will donate an additional HKD100 million to The Hongkong Bank Foundation. The new funds will allow the Foundation to step up its support for disadvantaged groups in Hong Kong. The Foundation will consider projects that improve the livelihoods of local people and support their transition to sustainable living.

Established in 1981 by HSBC, The Hongkong Bank Foundation, has supported over 10,000 philanthropic projects, and given over HKD2.4 billion in grants. The Foundation is committed to fostering innovative ideas, solving social and environmental issues, and enabling progress in underserved communities in Hong Kong.

**Peter WONG, Chairman, The Hongkong and Shanghai Banking Corporation Limited, and The Hongkong Bank Foundation,** said, “Giving back to the communities is something HSBC has been doing continually for 157 years. We want to be responsive to the challenges faced by those who are most vulnerable, including the homeless, the elderly, and the financially disadvantaged. We look forward to supporting non-profit organisations that are directly working to address these needs.”

Separate from today’s announcement, HSBC has provided more than HKD170 million of charitable donations to the Hong Kong community since the start of the COVID-19 pandemic in 2020.

In February, in response to the fifth wave of the pandemic, the Foundation donated HKD100 million to help those most in need. It supported the Hong Kong Red Cross’s efforts including its COVID-19 Support Hotline which handled over 11,400 calls, and its delivery of care packages with healthcare items or food to over 9,500 people. Meanwhile, HSBC’s Door-to-door Vaccination Programme brought together more than 200 doctors, 400 nurses and 400 care ambassadors who formed outreach teams to make over 9,000

home vaccination visits. Part of the HKD100 million COVID-19 relief initiative also went to the Emergency Support Programme to equip care homes with much needed medical equipment, quarantine supplies and temporary staff to control COVID-19 infections.

HSBC was the first bank to provide comprehensive support and immediate liquidity relief for businesses of all sizes and across a wide range of sectors in February 2020. Since then, HSBC has provided over HKD330 billion in liquidity relief to commercial customers in Hong Kong. Last year, the Bank also earmarked HKD40 billion in a financing scheme supporting small-to-medium enterprises to capture future growth opportunities during difficult times, alongside multiple offers such as interest rebates on new term loans and transaction fee waivers.

*ends/more*

**Note to editors:**

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD2,985bn at 30 June 2022, HSBC is one of the largest banking and financial services organisations in the world.

*ends/all*