



## HKSTP X HSBC SPRINTER PROGRAMME CONCLUDES WITH SHOWCASE OF INNOVATIONS ACROSS KEY INDUSTRIES IN HONG KONG

Achieved positive outcome in accelerating transformation, connecting startups with corporates to co-create innovative solutions, and supporting the growth of tech ventures and investor community

(Hong Kong, 30 September 2022) – Hong Kong Science and Technology Parks Corporation (HKSTP) and HSBC celebrated the achievements of its five-year SPRINTER programme, showcasing co-created innovative solutions across key sectors in Hong Kong. Since 2017, the programme has successfully inspired local businesses to set out visions and step up efforts to drive technology co-creation and adoption in their respective industries.

The five-year SPRINTER programme attracted a total of over 500 participants, from local corporates, tech ventures to investors. In addition, the SPRINTER 2 programme saw 30 potential proof-of-concept (PoC) cases using AI, Big Data, IoT and robotic solutions tailored for manufacturing, logistics and buildings services companies. The strategic initiative has combined the connectivity of HSBC and HKSTP to energise the innovation and technology (I&T) ecosystem in Hong Kong.

Aldous Mak, CFO, HKSTP, said: "The SPRINTER 1 and SPRINTER 2 programmes with HSBC have been a huge success in showcasing the powerful innovation potential of ecosystem-wide collaboration between Hong Kong's tech ventures, corporates and investors. The innovations and PoCs on show are exactly the desired impact from HKSTP's and HSBC's collective goal to accelerate digital transformation across Hong Kong's key industries, which further reinforce the strength of the city's growing I&T status."

Christina Ong, Head of Business Banking, Commercial Banking, Hong Kong, HSBC, said: "At HSBC, we are not only pioneering the frontier of digital banking, but also supporting SMEs in Hong Kong to prepare for the future by adopting new technologies. We are pleased that the SPRINTER Programme, a collaboration between HSBC and HKSTP, has provided many startups with essential business skills and collaboration opportunities with other enterprises in Hong Kong. The Programme has successfully made more than 230 business matchings to drive transformation across different industries. We look forward to inspiring more innovation and opening up a world of opportunity for the business community in the city."





The SPRINTER 1 programme focused on an investment theme to help tech ventures connect with the investor community and gain knowledge and skills to build solid foundations for growth. It empowered close to 180 tech ventures and 50 angel investors. Over HKD138 million of investment was raised in the programme.

Following the success of SPRINTER 1, SPRINTER 2 was a three-stage programme for tech ventures and local businesses from manufacturing, logistics and building services to understand, source and co-create innovative solutions, which help businesses enhance competitiveness and capture future growth opportunities.

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## **Photo Caption**

**Photo 1**: Mr. Aldous Mak, Chief Financial Officer, HKSTP (Left) and Ms. Christina Ong, Head of Business Banking, Commercial Banking, Hong Kong, HSBC (Right) officiated at SPRINTER Grand Demo Day which celebrated the achievements of the five-year programme.







**Photo 2 and 3**: Tech ventures and corporates together co-created the business solutions to transform business with innovations.

## About Hong Kong Science and Technology Parks Corporation

Hong Kong Science and Technology Parks Corporation (HKSTP) has for 20 years committed to building up Hong Kong as an international innovation and technology hub to propel success for local and global pioneers today and tomorrow. HKSTP has established a thriving I&T ecosystem that is home to three unicorns and Hong Kong's leading R&D hub with over 11,000 research professionals and over 1,100 technology companies focused on healthtech, AI and robotics, fintech and smart city technologies.

Established in 2001, we attract and nurture talent, accelerate and commercialise innovation and technology for entrepreneurs on their journey of growth in Hong Kong, to the Greater Bay Area, Asia and beyond. Our growing innovation ecosystem is built around our key locations of the Hong Kong Science Park in Shatin, InnoCentre in Kowloon Tong and three modern INNOPARKs in Tai Po, Tseung Kwan O and Yuen Long. The three INNOPARKs are realising a vision of re-industrialisation for Hong Kong. The goal is sectors like advanced manufacturing, electronics and biotechnology are being reimagined for a new generation of industry.

Through our infrastructure, services, expertise and network of partnerships, HKSTP will help establish innovation and technology as a pillar of growth for Hong Kong, while reinforcing Hong Kong's international I&T hub status as a launchpad for global growth at the heart of the GBA innovation powerhouse.

More information about HKSTP is available at www.hkstp.org.

## About The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of USD2,985bn at 30 June 2022, HSBC is one of the largest banking and financial services organisations in the world.

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