



HENDERSON LAND  
恒基兆業地產



8 December 2022

## HENDERSON LAND RECEIVES GREEN LETTER OF UNDERTAKING FROM HSBC FOR ITS LATEST RESIDENTIAL PROJECT IN KAI TAK

Henderson Land Development Company Limited (Henderson Land) and HSBC announced today the issuance of a green letter of undertaking for the property developer's latest residential project named Henley Park in Kai Tak, Kowloon.

A finance undertaking is required by the Lands Department of the Hong Kong SAR Government to grant pre-sale consent for residential projects. The Henley Park project is expected to attain a Gold rating for BEAM Plus New Buildings upon completion, which qualifies it for a green letter of undertaking. The BEAM Plus certification is granted by the Hong Kong Green Building Council to recognise building projects which meet defined performance criteria in energy use, health and wellbeing, integrated design and construction management, sustainable sites, materials and waste, water use, and innovations and additions.

**Andrew Fung Hau Chung, Executive Director and Chief Financial Officer, Henderson Land Development Company Limited**, said, "We are pleased to announce the issuance of green finance undertakings by HSBC for our latest residential project named Henley Park in Kai Tak, Kowloon, reinforcing our position as a market-leading developer in green building and sustainable practices. We remain committed to integrating sustainability into Henderson Land's businesses and to building a more sustainable future."

**Aditya Gahlaut, Managing Director, Head of Global Trade and Receivables Finance, Hong Kong and Macau, HSBC**, said, "As we continue to play a leading role in sustainable finance and trade finance, we are constantly innovating our products and solutions to meet the diverse needs of our customers. HSBC is proud to issue our first green letter of undertaking for Henderson Land, supporting its sustainability vision and enhancing the ESG performance of its development projects. We are committed to helping corporate clients of all sizes to transition to and thrive in the low-carbon economy."

Henderson Land has established the 2030 Sustainability Vision as a guide for advancing sustainable performance in the future. The Vision is based on four primary drivers – namely Green for Planet, Innovation for Future, Value for People and Endeavour for Community – which aligns with the Sustainable Development Goals of the United Nations.

HSBC offers a variety of sustainable finance products and services, including access to capital markets, lending, transaction banking, advisory services and investments, as well as a range of tailored solutions to support companies of different sectors and sizes to align their financing activities with their sustainability strategies. The Bank was named Asia's Best Bank for Sustainable Finance for the fifth consecutive year by Euromoney.

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**Note to editors:**

**Photo Caption**



Henderson Land and HSBC announced today the issuance of a green letter of undertaking for the property developer's latest residential project named Henley Park in Kai Tak, Kowloon. Pictured here are (from left to right) Aditya Gahlaut, Managing Director, Head of Global Trade and Receivables Finance, Hong Kong and Macau, HSBC; Andrew Fung, Executive Director and Chief Financial Officer, Henderson Land; Anita Tsang, Managing Director, Global Banking, Hong Kong, HSBC; and Johnny Yu, Advisor to Chairman, Henderson Land.

**Henderson Land Development Company Limited**

Founded in 1976 and listed in Hong Kong since 1981, Henderson Land Development Company Limited (Stock code: 12) is a leading property group with a focus on Hong Kong and mainland China. The Group's core business comprises property development and property investment. The Group also holds strategic investments in two listed subsidiaries (namely, Henderson Investment Limited and Miramar Hotel and Investment Company, Limited) and two listed associates (namely, The Hong Kong and China Gas Company Limited (which in turn has equity stakes in a listed subsidiary, Towngas Smart Energy Company Limited) and Hong Kong Ferry (Holdings) Company Limited).

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2.992bn at 30 September 2022, HSBC is one of the largest banking and financial services organisations in the world.

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