

4 May 2023

**HSBC RAISES ITS US DOLLAR SAVINGS RATE
FROM 0.75% TO 0.875%**

The Hongkong and Shanghai Banking Corporation Limited has announced that it will, with effect from 5 May 2023 (Friday), raise the HSBC Savings Rate for its US dollar savings deposits by 12.5 basis points to 0.875% per annum from the 0.75% set on 4 November 2022, when it was raised by 25 basis points.

The Bank's tiered interest rate structure with effect from 5 May 2023 is as follows:

<u>Account balance (USD)</u>	<u>Interest rate per annum</u>
1,000 and above	0.875%
Below 1,000	0%

ends/more

Note to editors:**HSBC's tiered interest rate structure**

HSBC's tiered interest rate structure is applied to the US dollar savings deposit rates offered under HSBC Jade, HSBC Premier, HSBC One, Personal Integrated Accounts, US Dollar Passbook Savings, CombiNations Savings / Statement Savings and Business Integrated Accounts.

The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$2,990bn at 31 March 2023, HSBC is one of the world's largest banking and financial services organisations.

ends/all