

23 May 2023

## **BOARD APPOINTMENT THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED**

The Hongkong and Shanghai Banking Corporation Limited (the “Bank”) has appointed Edward Wai Sun Cheng as an Independent Non-executive Director of the Bank, effective 19 May 2023. Mr Cheng will also be a member of the Remuneration Committee and Risk Committee of the Bank.

With over 37 years of local and global experience, Mr Cheng has held a number of executive positions at some of the largest Asian corporates. Currently, he is Deputy Chairman and Chief Executive of Wing Tai Properties Limited, and Chairman of Lanson Place Hospitality Management Limited. He also held executive roles at Hutchison Whampoa Limited and Wharf Holdings Limited, focusing on their China and US business development, including joint venture setup, mergers and acquisitions and co-investment.

Mr Cheng has a breadth of experience on boards across a spectrum of industries, previously served as an Independent Non-executive Director of Standard Chartered Bank (Hong Kong) Limited, Television Broadcasts Limited and Orient Overseas (International) Limited. He also has strong board experience in advisory and statutory bodies, serving formerly as a Non-executive Director of the Securities and Futures Commission in Hong Kong, as well as Board member of The Airport Authority Hong Kong, and Chairman of the Urban Renewal Authority and the University Grants Committee.

Mr Cheng has also taken up significant commitments to the fields of art, culture and healthcare, currently being a member of the Culture Commission of the HKSAR Government, a member of the Clinical Governance Committee of HKSH Medical Group Limited, and Council Chairman of The Hong Kong Academy for Performing Arts.

**Peter Wong, Chairman of the Board of The Hongkong and Shanghai Banking Corporation Limited, commented:** “We are delighted to welcome Edward to the Board. His strong leadership, coupled with his understanding of the global and Asia market, will be invaluable as we continue to execute our strategies, drive profitability and enhance business value for all stakeholders.”

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**Note to editors:**

<b>Photo Caption</b>	
 A professional headshot of Edward Wai Sun CHENG, a middle-aged man with short dark hair and glasses, wearing a dark suit, white shirt, and light pink tie. He is looking directly at the camera with a neutral expression.	Edward Wai Sun CHENG has been appointed an Independent Non-executive Director of The Hongkong and Shanghai Banking Corporation Limited.

**The Hongkong and Shanghai Banking Corporation Limited**

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$2,990bn at 31 March 2023, HSBC is one of the world's largest banking and financial services organisations.

*ends/all*