

15 June 2023

## HSBC MAINTAINS ITS BEST LENDING RATE AT 5.75 PER CENT IN HONG KONG

The Hongkong and Shanghai Banking Corporation Limited has announced that it will not change its best lending rate, which is currently at 5.75 per cent. HSBC's best lending rate was last changed on 5 May 2023, when it was raised by 12.5 basis points.

HSBC will also not change the HSBC Savings Rate for its Hong Kong dollar savings deposits<sup>1</sup>.

Account balance (HKD)	Interest rate per annum
150,000 and above	0.75%
10,000 - <150,000	0.75%
5,000 - <10,000	0.75%
Below 5,000	0%

HSBC's bonus interest rate<sup>2</sup> for total relationship balances of HKD1 million and above remains at 0.001 per cent.

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## Note to editors:

- 1. HSBC's tiered interest rate structure is applied to the Hong Kong dollar savings deposit rates offered under HSBC Jade, HSBC Premier, HSBC One, Personal Integrated Accounts, Hong Kong Dollar Passbook/Statement Savings, University Student and Cash Card accounts, Super Ease and Business Integrated Accounts.
- 2. HSBC's bonus interest rate is only applicable to personal customers.

## The Hongkong and Shanghai Banking Corporation Limited

The Hongkong and Shanghai Banking Corporation Limited is the founding member of the HSBC Group. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of USD2,990bn at 31 March 2023, HSBC is one of the world's largest banking and financial services organisations.

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