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HSBC AWARDS 277 LOCAL STUDENTS FOR ACADEMIC ACHIEVEMENTS

Nearly 7,000 Students Granted HSBC Scholarships Since 1965 HSBC Scholars Encouraged to Give Back to Community

Over 270 students from 20 local universities and higher education institutions were recognised at the HSBC Scholars Day 2023 this week.

HSBC has enabled nearly 7,000 students to pursue their ambitions in different fields of study in the past 58 years through different scholarships. At present, the six flagship programmes in Hong Kong are "HSBC Overseas Scholarship", "HSBC Hong Kong Scholarship", "Innovation and Technology Scholarship", "HSBC Greater Bay Area (Hong Kong) Scholarship", "HSBC Social Work Scholarship" and "HSBC Vocational Education Scholarship".

Speaking at the event, **Luanne LIM**, **Chief Executive**, **Hong Kong**, **HSBC**, said, "Hong Kong has one of the highest GDP per capita in Asia. This success is built on very few natural resources, and our people are our most important resource. This city's success will be measured by our ability to nurture and retain talent for the future. Since we launched our first scholarship scheme in 1965, we have nurtured a particularly wide range of talent: from students who are going overseas, to those who are going to explore opportunities in the Greater Bay Area; and from students with different academic and socioeconomic backgrounds.

"We obviously want Hong Kong's best and brightest to join the financial sector. However, the real payback is in seeing how our amazingly diverse alumni contribute to the long-term wellbeing of the wider community," she added.

HSBC has granted more than HKD262 million of scholarships to support highachieving Hong Kong students. In recent years, about 17% of the HSBC Scholars have chosen a career in financial services, including working for HSBC. Six HSBC Scholars from 2023 and previous years were invited to share their personal stories at the event. **Marina Tong, Chief Operating Officer, Hong Kong, HSBC**, a former awardee of the HSBC Overseas Scholarship, shared her experience on how she explored different opportunities in HSBC and how she gave back to the community.

To encourage cross-generation collaboration, HSBC partnered with the Hong Kong Federation of Youth Groups to launch an alumni network called the "Hub for the Future" in 2021. Since then, the HSBC Scholars have come up with 10 projects every year to promote mental health, raise the awareness of the needs of caregivers, encourage the use of reusable meal boxes and so on. Each of these outstanding projects was granted up to HKD100,000 to turn the ideas into reality.

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Note to editors:



Luanne LIM, Chief Executive, Hong Kong, HSBC (front row, eighth from left) attended the HSBC Scholars Day 2023 which recognised the academic achievements of 277 students from 20 local universities and higher education institutions.

The Hongkong and Shanghai Banking Corporation Limited

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